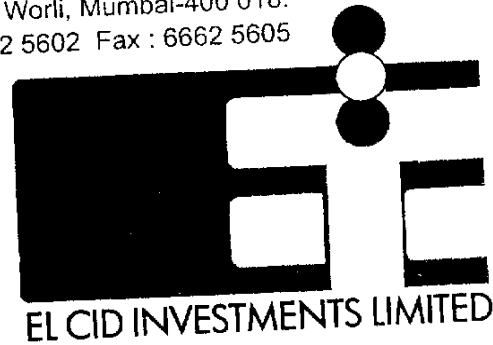


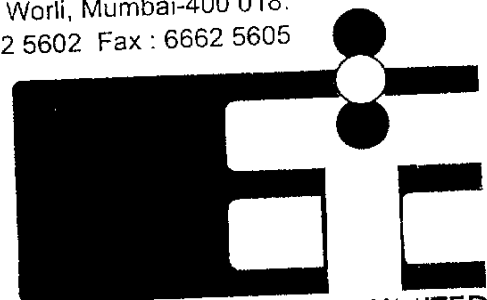
414, Shah Nagar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.
Phone : 6662 5602 Fax : 6662 5605



UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2011
(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Nime Month Ended		Twelve Month Ended
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited				(Audited)
1	Net Sales	282.81	263.64	987.49	836.74	915.63
	Income From Operation	4.07	0.00	(7.40)	2.89	2.89
	Prtofit / (Loss) On Sales OF Investment	286.88	263.64	980.09	839.63	918.52
	Total Income					
2	Expenditure:	1.08	0.99	2.07	1.83	2.88
	a) Employee's Cost	2.87	3.87	8.61	11.62	15.50
	b) Depreciation	1.91	1.61	7.92	6.87	10.66
	c) Other expenditure	5.86	6.47	18.60	20.32	29.04
	d) Total Expenditure	281.02	257.17	961.49	819.31	889.48
3	Profit from Operations before Other Income and Interest (1-2)	-	-	-	-	-
4	Other Income	281.02	257.17	961.49	819.31	889.48
5	Profit/(Loss) before Interest (3+4)	-	-	-	-	-
6	Interest					
7	Profit/(Loss) after Interest but before Prior Period Items (5-6)	281.02	257.17	961.49	819.31	889.48
8	Prior period items (Net)	-	-	-	-	1.08
9	Profit/(Loss) before Tax (7+8)	281.02	257.17	961.49	819.31	888.40
10	Tax Expense :					(1.25)
	Provision for Taxation - Deferred Tax	-	-	-	-	10.00
	Provision for Tax	-	-	-	-	3.25
	Provision for Dividend Tax	281.02	257.17	961.49	819.31	876.40
11	Net Profit/(Loss) (9-10)	20.00	20.00	20.00	20.00	20.00
12	Paid - Up Equity Capital (F.V. Rs. 10/-)					
	Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	4400.12
13	Reserves excluding Revaluation Reserves					
14	Earning Per Share (EPS)	140.51	128.59	480.75	409.66	438.20
	a) Basic EPS	140.51	128.59	480.75	409.66	438.20
	b) Diluted EPS					
15	Public shareholding	40750	40750	40750	40750	40750
	- Number of Shares	20.37%	20.37%	20.37%	20.37%	20.37%
	- Percentage of shareholding (to total shareholding)					
16	Promotors and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered	159,250	159,250	159,250	159,250	159,250
	- Number of Shares	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total shareholding of promotor and promoter group)					
	- Percentage of shareholding (as a % of the total share capital of the company)	79.63	79.63	79.63	79.63	79.63

414, Shah Nagar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.
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EL CID INVESTMENTS LIMITED

Statement of Assets & Liabilities :

Particulars	Nine months ended		Year End
	31.12.11 Unaudited	31.12.10 Unaudited	31.03.11 Audited
Share Holders Fund			
a) Capital	20.00	20.00	20.00
b) Reserves & Surplus	5,350.15	4,351.57	4,388.66
Loan Fund	-	-	-
Total	5,370.15	4,371.57	4,408.66
Fixed Assets	35.74	48.23	44.36
Investments	4,799.20	3,625.89	3,730.75
Current Assets, Loans & Advances :			
a) Cash & Bank Bal.	12.05	117.45	178.70
b) Loan & Advances	537.86	588.06	493.98
c) Deferred Tax Assets	4.62	3.38	4.62
Less: Current Liabilities & Provision :			
a) Liabilities	0.21	1.19	2.71
b) Provision	19.11	10.25	41.04
Total	5,370.15	4,371.57	4,408.66

Note:

1. The business of the Company fall under a single segment i.e. Investments.
2. The above results have been taken on record by Board of Directors of the Company at its Meeting held on 20th January, 2012
3. The Statutory Auditors of the Company, have carried out "Limited Review" of the same.
4. No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
5. Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

VARUN A VAKIL
CHAIRMAN

20th January, 2012



Deepak Shah & Co. CHARTERED ACCOUNTANTS
401, Maker Bhavan – 3; 21, New Marine Lines; MUMBAI - 400 020
Telephone: **6633 2641** Fax: **2209 0595** e-mail: **dsko.india@gmail.com**

To,
THE STOCK EXCHANGE, MUMBAI
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **ELCID INVESTMENT LTD.** Regd. Office: 414, Shah & Nahar (Worli) Industrial Estate, 'B' Wing, Dr. E. Moses Road, Worli, Mumbai – 400 018, for the period ended on **31ST Dec, 2011**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DEEPAK SHAH & CO.,
Chartered Accountants
F.R.N.: 102249W

D. N. Shah

[D. N. Shah]
Proprietor
Mem. No. : 30566

Mumbai: 20th Jan, 2012.

¹The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or accounting Standards issued by Institute of Chartered Accountants of India.