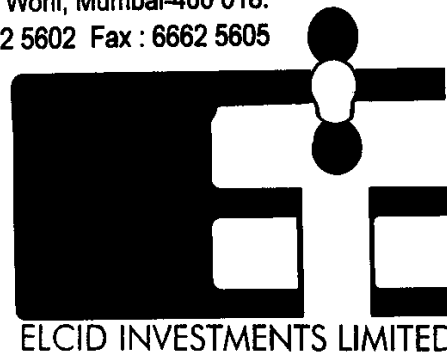


414, Shah Nagar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

Phone : 6662 5602 Fax : 6662 5605



ELCID INVESTMENTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part I

(Rs in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from Operations	430.55	35.65	294.16	1,546.11	1,203.22	1,303.70
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	430.55	35.65	294.16	1,546.11	1,203.22	1,303.70
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	0.94	0.74	0.82	2.43	2.10	3.59
	e) Depreciation and amortisation expense	1.58	1.02	2.12	4.73	6.38	8.51
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Motor Car expenses	2.66	3.13	2.80	7.80	7.57	8.34
	Printing & Stationery	-	1.08	0.07	1.22	1.12	1.58
	Professional Fees	0.71	0.79	-	1.81	-	2.83
	Other Expenses (individually not exceeding 10%)	0.43	0.88	0.74	2.51	3.05	3.55
	Total Expenses	6.32	7.64	6.56	20.51	20.23	28.40
3	Profit from Operation before Other Income, finance costs and Exceptional Items (1-2)	424.23	28.01	287.60	1,525.61	1,182.99	1,275.30
4	Other Income	5.52	0.03	0.00	7.93	8.94	18.85
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	429.75	28.04	287.60	1,533.54	1,191.93	1,294.15
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	429.75	28.04	287.60	1,533.54	1,191.93	1,294.15
8	Exceptional Items	-	-	-	-	-	(5.63)
9	Profit/(Loss) from ordinary activities before tax (7+8)	429.75	28.04	287.60	1,533.54	1,191.93	1,288.52
10	Tax Expenses:						
	a) Income Tax - Current Year	40.00	4.00	1.50	45.00	4.00	12.00
	b) Deferred Tax	-	-	-	-	-	(0.29)
	c) Provision for Dividend Tax	-	-	-	-	-	-
11	Profit/(Loss) from ordinary activities after tax (9-10)	389.75	24.04	286.10	1,488.54	1,187.93	1,276.81
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	389.75	24.04	286.10	1,488.54	1,187.93	1,276.81
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	389.75	24.04	286.10	1,488.54	1,187.93	1,276.81
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	6,647.66
19	Earning Per Share (EPS)						
	a) Basic EPS	194.88	12.02	143.05	744.27	593.96	638.41
	b) Diluted EPS	194.88	12.02	143.05	744.27	593.96	638.41

* Applicable in the case of consolidated results.



ELCID INVESTMENTS LIMITED

Part II

Information for the Quarter and Half year ended 31st Dec 2013						
PARTICULARS	Quarter ended			Half Year ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULAR OF SHAREHOLDING						
1 Public Shareholding *						
Number of Shares	50,250	50,250	40,750	50,250	40,750	40,750
Percentage of shareholding.	25.13%	25.13%	20.37%	25.13%	20.37%	20.37%
2 Promoters and Promoter group Shareholding *						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
Percentage of share (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non- Encumbered						
- Number of Shares	1,49,750	1,49,750	1,59,250	1,49,750	1,59,250	1,59,250
Percentage of share (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
Percentage of share (as a % of the total share capital of the company)	74.88%	74.88%	79.63%	74.88%	79.63%	79.63%

* Note: Shares sold by promoters in Offer for Sale (OFS), but not yet lodged for transfer with the company have been included in Public shareholding. As of 31st December, 2013, the number of such shares were 200.

Particulars	3 months ended 31.12.13
B Investor Complaints	
Pending at the beginning of the Quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note:

- The business of the Company fall under a single segment i.e. Investments.
- The above results have been taken on record by Board of Directors of the Company at its Meeting held on 31st January, 2014. The Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
- Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

NEHAL A VAKIL
DIRECTOR

31st January, 2014



Deepak Shah & Co. CHARTERED ACCOUNTANTS

401, MAKER BHAVAN NO. 3, 21, NEW MARINE LINES, MUMBAI 400 020.

PHONE: 6633 2641 / 2209 0595 • Email: dsco.india@gmail.com

To,
THE STOCK EXCHANGE, MUMBAI
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sirs,

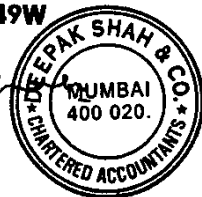
We have reviewed the accompanying statement of unaudited financial results of **ELCID INVESTMENT LTD.** Regd. Office: 414, Shah & Nahar (Worli) Industrial Estate, 'B' Wing, Dr. E. Moses Road, Worli, Mumbai – 400 018, for the period ended on **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DEEPAK SHAH & CO.,
Chartered Accountants
F.R.N.: 102249W

D. N. Shah



[D. N. Shah]
Proprietor

Mem. No. : 030566

Mumbai: January 31st, 2014.

¹The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or accounting Standards issued by Institute of Chartered Accountants of India.