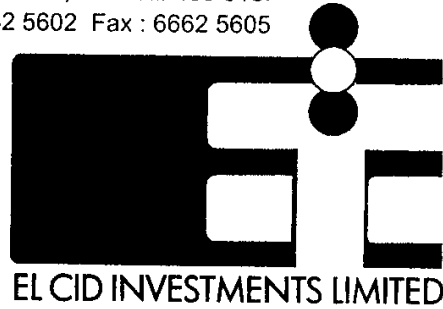


EL CID INVESTMENTS LIMITED

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2012

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Twelve Month Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Net Sales	-	-	-	-	-
	Income From Operation	77.66	282.81	85.58	1,065.52	915.63
	Prftot / (Loss) On Sales OF Investment	5.67	4.07	0.00	(1.73)	2.89
	Total Income	83.33	286.88	85.58	1,063.79	918.52
2	Expenditure:					
	a) Employee's Cost	1.16	1.08	1.05	3.23	2.88
	b) Depreciation	2.87	2.87	3.87	11.48	15.50
	c) Other expenditure	3.12	1.91	3.79	11.04	10.66
	d) Total Expenditure	7.15	5.86	8.71	25.75	29.04
3	Profit from Operations before Other Income and Interest (1-2)	76.18	281.02	76.87	1038.04	889.48
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Interest (3+4)	76.18	281.02	76.87	1038.04	889.48
6	Interest	-	-	-	-	-
7	Profit/(Loss) after Interest but before Prior Period Items (5-6)	76.18	281.02	76.87	1038.04	889.48
8	Prior period items (Net)	-	-	-	-	1.08
9	Profit/(Loss) before Tax (7+8)	76.18	281.02	76.87	1038.04	888.40
10	Tax Expense :					
	Provision for Taxation - Deferred Tax	(0.80)	-	(1.25)	(0.80)	(1.25)
	Provision for Tax	10.00	-	10.00	10.00	10.00
	Provision for Dividend Tax	3.25	-	3.25	3.25	3.25
11	Net Profit/(Loss) (9-10)	63.73	281.02	64.87	1025.59	876.40
12	Paid - Up Equity Capital (F.V. Rs. 10/-)	20.00	20.00	20.00	20.00	20.00
	Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-
13	Reserves excluding Revaluation Reserves	-	-	-	5,394.26	4388.66
14	Earning Per Share (EPS)					
	a) Basic EPS	31.87	140.51	32.44	512.80	438.20
	b) Diluted EPS	31.87	140.51	32.44	512.80	438.20
15	Public shareholding					
	- Number of Shares	40750	40750	40750	40750	40750
	- Percentage of shareholding (to total shareholding)	20.37%	20.37%	20.37%	20.37%	20.37%
16	Promotors and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	159,250	159,250	159,250	159,250	159,250
	- Percentage of shareholding (as a % of the total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the company)	79.63	79.63	79.63	79.63	79.63



Statement of Assets & Liabilities :

Particulars	Year End	Year End
	31.03.12	31.03.11
	Audited	Audited
Share Holders Fund		
a) Capital	20.00	20.00
b) Reserves & Surplus	5,394.26	4,388.66
Loan Fund	-	-
Total	5,414.26	4,408.66
Fixed Assets	32.87	44.36
Investments	4,927.13	3,730.75
Current Assets, Loans & Advances :		
a) Cash & Bank Bal.	171.29	178.70
b) Loan & Advances	331.61	493.98
c) Deferred Tax Assets	5.42	4.62
Less: Current Liabilities & Provision :		
a) Liabilities	3.02	2.71
b) Provision	51.04	41.04
Total	5,414.26	4,408.66

Note:

1. The business of the Company fall under a single segment i.e. Investments.
2. The above results have been taken on record by Board of Directors of the Company at its Meeting held on 26th May, 2012
3. The Statutory Auditors of the Company have carried out "Limited Review" of the same.
4. No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
5. Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

VARUN A VAKIL
CHAIRMAN
26th May, 2012



Auditors' Report

The Board of Directors of **Elcid Investments Limited**

We have audited the quarterly financial results of **ELCID INVESTMENTS LTD.** Regd. Office: 414, Shah & Nahar (Worli) Industrial Estate, 'B' Wing, Dr. E. Moses Road, Worli, Mumbai - 400 018, for the quarter ended 31st March, 2012 and for the year ended on 31st March 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(I) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2012 as well as the year to date results for the year from 1st April 2011 to 31st March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR DEEPAK SHAH & CO.

Chartered Accountants

F R N : 102249W

D N S h



[D. N. Shah]

Proprietor

Mem. No. :030566

Mumbai: 26th May 2012.