414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

CIN: L65990MH1981PLC025770



Part! Sr.							(Rs in Lacs)
No.		Quarter Ended			Half year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Audited	Audited	Unaudited	Audited	Unaudited	Audited
_							
1	Income from operations	550.05	4 227 42	25.65	4 707 06	4.445.56	
	a) Income from Operations	550.26	1,237.10	35.65	1,787.36	1,115.56	1,646.02
	b) Other Operating Income					44555	
2	Total income from operations (net)	550.26	1,237.10	35.65	1,787.36	1,115.56	1,646.02
2	Expenses						
	a) Cost of materials consumed	-	-	-	-		
	b) Changes in inventories of finished goods and work-in-						
	progress	-	-	-	-	-	-
	c) Employee benefits expense	1.13	1.03	0.74	2.15	1.49	4.02
	d) Depreciation and amortisation expense	3,67	1.17	1.02	4.84	3.15	6.31
	e) Other expenses(Any item exceeding 10% of			-			
	the total expenses relating to continuing						
	operations to be shown separately						
	Motor Car expenses	1.20	0.81	3.13	2.01	5.14	8.64
	Printing & Stationery	1.06	-	1.08	1.06	1,22	1.23
	Professional fees	0.72	0.17	0.79	0.89	1,10	3.16
	f) Other Expenses	0.97	0.66	0.88	1.64	2.08	3.56
	Total Expenses	8.75	3.85	7.64	12.60	14.18	26.92
3	Profit from Operation before Other Income, finance costs						
	and Exceptional Items (1-2)	541.52	1,233.26	28.01	1,774.76	1,101.38	1,619.10
	Other Income	46.64	12.03	0.03	58.67	2.41	17.30
	Profit from ordinary activities before finance cost and						
	Exceptional Items (3+4)	588.16	1,245.29	28.04	1,833.43	1,103.79	1,636.4
	Finance costs	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities after finance costs but						
	before exceptional items (5-6)	588.16	1,245.29	28.04	1,833.43	1,103.79	1,636.40
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before tax (7+8)	588.16	1,245.29	28.04	1,833.43	1,103.79	1,636.4
10	Tax Expenses :						
	a) Income Tax - Current Year	10.00	4.00	4.00	14.00	5.00	45.00
	b) Deferred Tax	-	-	-	-	-	3.43
	c)Provision for Dividend Tax	-	-	- :	-	-	0.0
11	Profit/(Loss) from ordinary activities after tax (9-10)	578.16	1,241.29	24.04	1,819.43	1,098.79	1,587.94
12	Extraordinary items (net of tax expenses)	(4.45)	-	-	(4.45)	-	-
13	Net Profit/(Loss) for the period (11-12)	582.61	1,241.29	24.04	1,823.88	1,098.79	1,587.94
	Share of profit/(loss) of associates*	-	-	- !	-	-	-
15	Minority interest *	-	-	- 1		-	-
16	Net Profit/(Loss) after taxes, minority interest and					!	
	share of profit/(loss) of associates (13 + 14 + 15)*	582.61	1241.29	24.04	1823.88	1098.79	1587.94
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid - Up Preference Capital (F,V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	-		-	-	-	8,212.2
19	Earning Per Share (EPS)						·
	a) Basic EPS	291.31	620.64	12.02	911.94	549.40	793.9
	b) Diluted EPS	291.31	620.64	12.02	911.94	549.40	793.9

^{*} Applicable in the case of consolidated results.

Part II

	Information for the Quarter and Half year ended 30th Sep	Quarter ended			Half Year ended		Year ended
	PARTICULARS	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Audited	Audited	Unaudited	Audited	Unaudited	Audited
Α	PARTICULAR OF SHAREHOLDING						
1	Public Sharholding *						
	Number of Shares	50,250	50,250	50,250	50,250	50,250	50,250
	Percentage of shareholding	25.125%	25.125%	25.125%	25.125%	25.125%	25.125%
2	Promoters and Promoter group Shareholding *						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	Percentage of share (as a % of the total shareholding of						
	promoter & promoter group)	-	-	-	-	-	-
	Percentage of share (as a % of the total share capital of the						
	company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of Shares	1,49,750	1,49,750	1,49,750	1,49,750	1,49,750	1,49,750
	Percentage of share (as a % of the total shareholding of						
	promoter & promoter group)	100	100	100	100	100	100
	Percentage of share (as a % of the total share capital of the						
	company)	74.875%	74.875%	74.875%	74.875%	74.875%	74.875%



Deepak Shah & Co. CHARTERED ACCOUNTANTS

401, MAKER BHAVAN NO. 3, 21, NEW MARINE LINES, MUMBA! 400 020. PHONE: 6633 2641 / 2209 0595 • Email: dsco.india@gmail.com

Independent Auditors' Report

The Board of Directors of Elcid Investments Limited

Report on the Financial results

We have audited the quarterly financial results of **Elcid Investments Limited.** for the quarter ended 30th September, 2014 and the year to date financial results for the period from 1st April, 2014 to 30th September, 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2014 as well as year to date results for the period from 1st April, 2014 to 30th September, 2014.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR DEEPAK SHAH &CO.

Chartered Accountants

FRN: 102249W

[D. N. Shah]
Proprietor

Mem. No.:030566

Mumbai: 29th October, 2014