

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

CIN : L65990 MH1981PLC025770 • Phone : 6662 5602 FAX : 6662 5605



ELCID INVESTMENT LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2015

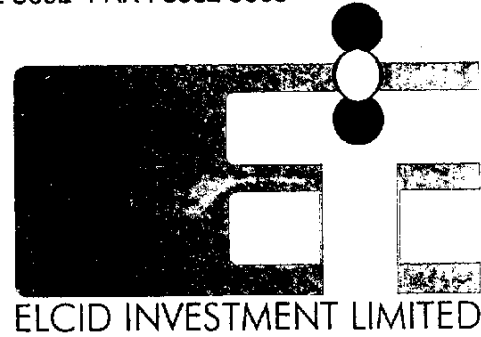
Part I

Sr. No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
							(Rs. in Lacs)
1	Income from operations						(Rs. in Lacs)
	a) Income from Operations	1,267.68	40.17	550.26	1307.85	1,787.36	1,929.94
	b) Other Operating Income						
	Total income from operations (net)	1,267.68	40.17	550.26	1,307.85	1,787.36	1,929.94
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	3.63	1.27	1.13	4.91	2.15	4.61
	d) Depreciation and amortisation expense	3.02	3.02	3.67	6.04	4.84	10.86
	e) Other expenses	7.50	7.24	3.95	14.74	5.61	16.29
	Total Expenses	14.15	11.53	8.75	25.68	12.60	31.76
3	Profit from Operation before Other Income, finance costs and Exceptional Items (1-2)	1,253.53	28.64	541.52	1,282.17	1,774.76	1,898.18
4	Other Income	12.26	3.06	46.64	15.32	58.67	140.55
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,265.79	31.70	588.16	1,297.49	1,833.43	2,038.72
6	Finance costs						
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,265.79	31.70	588.16	1,297.49	1,833.43	2,038.72
8	Exceptional Items/ Prior period items	(1.45)	7.50	-	6.05	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,264.34	39.20	588.16	1,303.54	1,833.43	2,038.72
10	Tax Expenses :						
	a) Income Tax - Current Year	15.25	1.25	10.00	16.50	14.00	35.06
	b) Deferred Tax	-	-	-	-	-	1.21
	c) Tax & Other Adjustments	-	-	-	-	-	0.96
11	Profit/(Loss) from ordinary activities after tax (9-10)	1,249.09	37.95	578.16	1,287.04	1,819.43	2,001.50
12	Extraordinary items (net of tax expenses)	-	-	(4.45)	-	(4.45)	-
13	Net Profit/(Loss) for the period (11-12)	1,249.09	37.95	582.61	1,287.04	1,823.88	2,001.50
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	1,249.09	37.95	582.61	1,287.04	1,823.88	2,001.50
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
18	b) Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	10,198.94	-	-	10,198.94	-	10,198.94
19	Earning Per Share (EPS)						
	a) Basic EPS	624.54	18.98	291.31	643.52	911.94	1,000.75
	b) Diluted EPS	624.54	18.98	291.31	643.52	911.94	1,000.75

* Applicable in the case of consolidated results.

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

CIN : L65990 MH1981PLC025770 • Phone : 6662 5602 FAX : 6662 5605



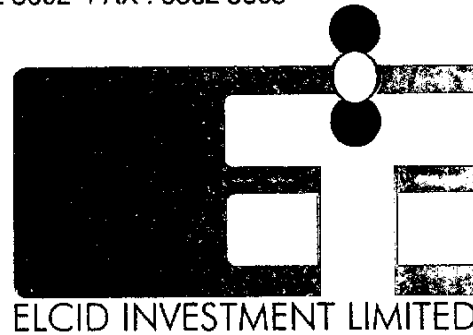
Part II

Information for the Quarter ended 30th September 2015						
PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Audited	Audited	Audited	Audited	Audited	Audited
A PARTICULAR OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	50,250	50,250	50,250	50,250	50,250	50,250
Percentage of shareholding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of share (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non- Encumbered						
Number of Shares	149,750	149,750	149,750	149,750	149,750	149,750
Percentage of share (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
Percentage of share (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.875%	74.88%

Particulars	3 months ended 30.09.15
B Investor Complaints	
Pending at the beginning of the Quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

CIN : L65990 MH1981PLC025770 • Phone : 6662 5602 FAX : 6662 5605



STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2015		(Rs in Lacs)	
PARTICULARS	Audited As at 30th Sept 2015	Audited As at 30th Sept 2014	
A. EQUITY AND LIABILITIES			
1 Share Holders Funds			
Share Capital	20.00	20.00	
Reserves and Surplus	11,485.98	10,036.09	
Sub-total - Shareholders' funds	11,505.98	10,056.09	
2 Current liabilities			
Trade payables	2.21	0.46	
Other current liabilities	1.50	1.26	
Short-term provisions	96.56	91.00	
Sub-total - Current liabilities	100.28	92.72	
TOTAL - EQUITY AND LIABILITIES	11,606.26	10,148.81	
B. ASSETS			
1 Non-current assets			
Fixed assets	15.47	13.22	
Non-current Investments	11,256.06	9,850.80	
Long-term loans and advances	160.00	160.00	
Deferred tax assets (net)	4.47	5.68	
Sub-total - Non-current assets	11,436.00	10,029.69	
2 Current assets			
Cash and cash equivalents	23.45	16.94	
Other current assets	146.81	102.17	
Sub-total - Current assets	170.26	119.12	
TOTAL - ASSETS	11,606.26	10,148.81	

Note:

- 1 The business of the Company fall under a single segment i.e. Investments.
- 2 No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
- 3 The above results have been reviewed and recommended by the audit committee and have been taken on record by Board of Directors of the Company at their meeting held October 29, 2015. The Statutory Auditors of the Company have carried out audit of the same.
- 4 Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

DiPIka Vakil

DIPIKA A VAKIL
DIRECTOR
(DIN 00166010)
29th October, 2015



Deepak Shah & Co. CHARTERED ACCOUNTANTS

401, MAKER BHAVAN NO. 3, 21, NEW MARINE LINES, MUMBAI 400 020.
PHONE: 6633 2641 / 2209 0595 • Email: dsco.india@gmail.com

Independent Auditors' Report

The Board of Directors of Elcid Investments Limited

Report on the Financial results

We have audited the quarterly financial results of **Elcid Investments Limited**, for the quarter ended 30th September, 2015 and the year to date financial results for the period from 1st April, 2015 to 30th September, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



FOR DEEPAK SHAH & CO.
Chartered Accountants
F R N : 102249W

D. N. Shah

[D. N. Shah]



An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2015 as well as year to date results for the period from 1st April, 2015 to 30th September, 2015.

Report on Other Legal and Regulatory Requirements

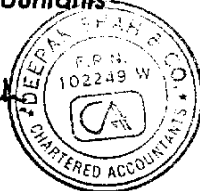
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR DEEPAK SHAH & CO.

Chartered Accountants

F R N : 102249W

D N Shah



[D. N. Shah]

Proprietor

Mem. No. :030566

Mumbai : 29th October, 2015