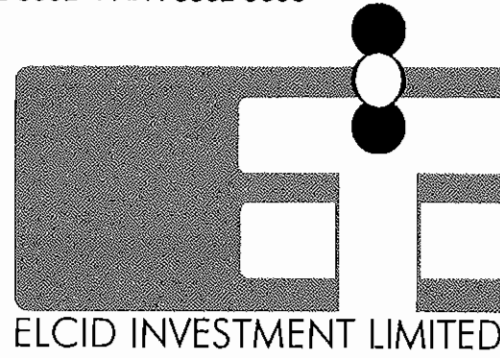


414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

CIN : L65990 MH1981PLC025770 • Phone : 6662 5602 FAX : 6662 5605



Hand Delivery

January 29, 2016

To,
The Secretary
The Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 023

SUB : Outcome of Board Meeting

COMPANY CODE NO : 503681

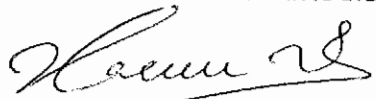
Sir.

This is to inform you that the Board of Directors of the Company had their meeting held today i.e. 29th January, 2016 whereby they have approved the audited financial results (standalone) for the quarter ended on 31st December, 2015.

You are requested to kindly the above in your records and oblige.

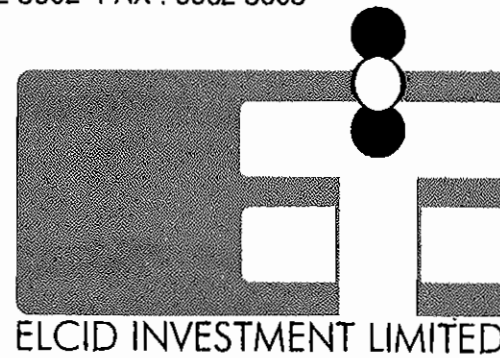
Thanking you

Yours faithfully
FOR ELCID INVESTMENTS LTD



VARUN A VAKIL
(DIN 01880759)
DIRECTOR

Encl : As Above



ELCID INVESTMENT LIMITED

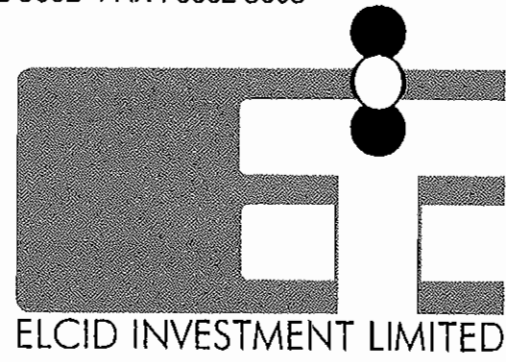
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I		(Rs in Laacs)					
Sr. No.	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	a) Income from Operations	661.31	1,267.68	29.62	1,969.16	1,816.97	1,929.94
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	661.31	1,267.68	29.62	1,969.16	1,816.97	1,929.94
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	5.24	3.63	1.48	10.14	3.63	4.61
	e) Depreciation and amortisation expense	6.20	3.02	3.01	12.24	7.85	10.86
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Motor Car expenses	1.03	1.02	0.57	5.20	2.58	
	Fund Expenses	5.75	-	-	5.75	-	-
	Professional Fees	3.75	2.95	0.41	9.44	1.31	
	Other Expenses (individually not exceeding 10%)	1.05	3.53	1.29	5.94	4.00	16.29
	Total Expenses	23.03	14.15	6.77	48.71	19.37	31.76
3	Profit from Operation before Other Income, finance costs and Exceptional Items (1-2)	638.28	1,253.53	22.85	1,920.45	1,797.60	1,898.18
4	Other Income	15.40	12.26	36.60	30.75	95.27	140.55
5	and Exceptional Items (3+4)	653.68	1,265.79	59.45	1,951.20	1,892.88	2,038.73
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	653.68	1,265.79	59.45	1,951.20	1,892.88	2,038.73
8	Exceptional Items	-	(1.45)	-	6.02	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	653.68	1,264.34	59.45	1,957.22	1,892.88	2,038.73
10	Tax Expenses:						
	a) Income Tax - Current Year	2.00	15.25	9.00	18.50	23.00	35.06
	b) Deferred Tax	-	-	-	-	-	0.96
	c) Provision for Dividend Tax	-	-	-	-	-	1.21
11	Profit/(Loss) from ordinary activities after tax (9-10)	651.68	1,249.09	50.45	1,938.72	1,869.88	2,001.50
12	Extraordinary items (net of tax expenses)	-	-	-	-	(4.45)	-
13	Net Profit/(Loss) for the period (11-12)	651.68	1,249.09	50.45	1,938.72	1,865.42	2,001.50
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	651.68	1,249.09	50.45	1,938.72	1,865.42	2,001.50
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	10,198.94
19(i)	Earning Per Share (Before Extraordinary items)						
	a) Basic EPS	325.84	624.54	25.23	969.36	934.94	1000.75
	b) Diluted EPS	325.84	624.54	25.23	969.36	934.94	1000.75
19(ii)	Earning Per Share (After Extraordinary items)						
	a) Basic EPS	325.84	624.54	25.23	969.36	932.71	1,000.75
	b) Diluted EPS	325.84	624.54	25.23	969.36	932.71	1,000.75

* Applicable in the case of consolidated results.

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Note:

- 1 The business of the Company fall under a single segment i.e. Investments.
- 2 The above results were reviewed and recommended by the audit committee and have been taken on record by Board of Directors of the Company at its Meeting held on 29th January, 2016. The Statutory Auditors of the Company have carried out audit of the same.
- 3 No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
- 4 Previous year's figures have been regrouped wherever necessary.

By Order of the Board of Directors

VARUN A VAKIL
DIRECTOR
(DIN 00166010)
29th January, 2016

Client



Deepak Shah & Co. CHARTERED ACCOUNTANTS

401, MAKER BHAVAN NO. 3, 21, NEW MARINE LINES, MUMBAI 400 020.
PHONE: 6633 2641 / 2209 0595 • Email: dsco.india@gmail.com

Independent Auditors' Report

The Board of Directors of Elcid Investments Limited

Report on the Financial results

We have audited the quarterly financial results of **Elcid Investments Limited** for the quarter ended 31st December, 2015 and the year to date financial results for the period from 1st April, 2015 to 31st December, 2015 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2015 as well as year to date results for the period from 1st April, 2015 to 31st December, 2015.

FOR DEEPAK SHAH & CO.
Chartered Accountants
F R N: 102249W

D. N. Shah

[D. N. Shah]
Proprietor
Mem. No. : 030566



Mumbai: