

7th November 2016

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Outcome of Board Meeting

Company Code: 503681

Sir

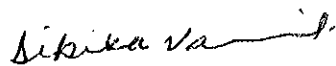
This is to inform you that the Board of Directors of the Company had their meeting held today i.e 7th November 2016. The outcome the said meeting is as follows:

1. Approval of Audited financial results (standalone) for the quarter and half year ended on 30th September 2016. Please find enclosed copy of the results along with copy of Auditors report herewith.

You are requested to kindly the above in your records and oblige.

Thanking You

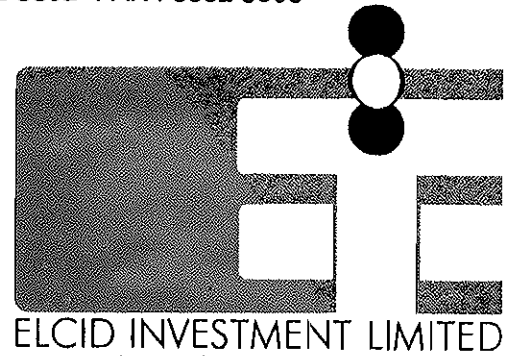
For Elcid Investments Limited



(Dipika A Vakil)

Director

DIN: 00166010

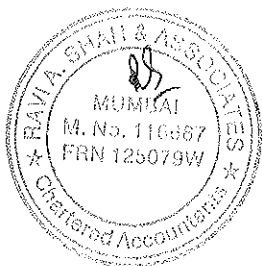


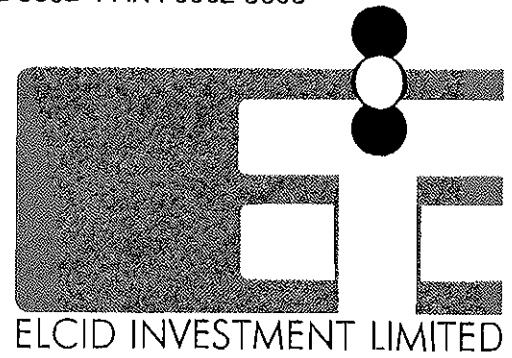
ELCID INVESTMENT LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2016

Part I		(Rs. in Lacs)			(Rs. in Lacs)		
Sr. No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	a) Income from Operations	29.50	1,527.66	1,267.68	1557.17	1307.85	2,073.32
	b) Other Operating Income						
	Total income from operations (net)	29.50	1,527.66	1,267.68	1,557.17	1,307.85	2,073.32
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods and work-in- progress	-	-	-	-	-	-
	c) Employee benefits expense	5.46	5.47	3.63	10.93	4.91	16.03
	d) Depreciation and amortisation expense	4.84	7.36	3.02	12.20	6.04	19.59
	e) Other expenses (specify)						
	e) Other expenses	28.03	6.45	7.50	34.47	14.74	33.85
	Total Expenses	38.33	19.27	14.15	57.60	25.68	69.46
3	Profit from Operation before Other Income, finance costs and Exceptional Items (1-2)	(8.82)	1,508.39	1,253.53	1,499.57	1,282.17	2,003.86
4	Other Income	33.37	(0.04)	12.26	33.32	15.32	33.10
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	24.54	1,508.35	1,265.79	1,532.89	1,297.49	2,036.96
6	Finance costs	0.01			0.01		-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.54	1,508.35	1,265.79	1,532.88	1,297.49	2,036.96
8	Exceptional Items/ Prior period items	0.05	-	(1.45)	0.05	6.05	2.87
9	Profit/(Loss) from ordinary activities before tax (7+8)	24.59	1,508.35	1,264.34	1,532.93	1,303.54	2,039.83
10	Tax Expenses :						
	a) Income Tax - Current Year	6.50	-	15.25	6.50	16.50	21.00
	b) Deferred Tax	-	-	-	-	-	(1.22)
	c) Tax & Other Adjustments	-	-	-	-	-	(5.94)
11	Profit/(Loss) from ordinary activities after tax (9-10)	18.09	1,508.35	1,249.09	1,526.43	1,287.04	2,025.98
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	18.09	1,508.35	1,249.09	1,526.43	1,287.04	2,025.98
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	18.09	1,508.35	1,249.09	1,526.43	1,287.04	2,025.98
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	13,715.25		10,198.94	13,715.25	10,198.94	12,188.82
19	Earning Per Share (EPS)						
	a) Basic EPS	9.04	754.17	624.54	763.22	643.52	1,012.99
	b) Diluted EP5	9.04	754.17	624.54	763.22	643.52	1,012.99

* Applicable in the case of consolidated results.

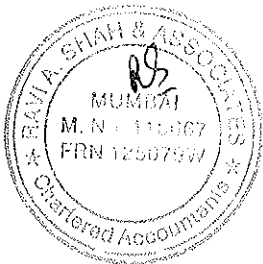


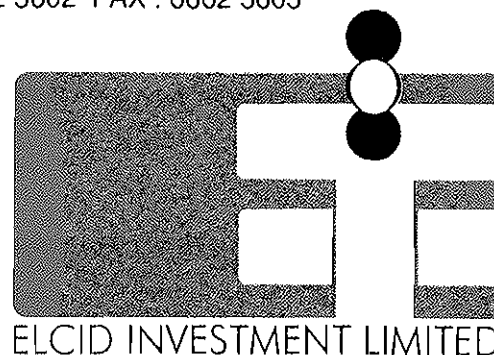


Part II

Information for the Quarter ended 30th September 2016						
PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Audited	Audited	Audited	Audited	Audited	Audited
A PARTICULAR OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	50,250	50,250	50,250	50,250	50,250	50,250
Percentage of shareholding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of share (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non- Encumbered						
Number of Shares	149,750	149,750	149,750	149,750	149,750	149,750
Percentage of share (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
Percentage of share (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.875%	74.88%

Particulars	3 months ended
	30.09.16
B Investor Complaints	
Pending at the beginning of the Quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL





ELCID INVESTMENT LIMITED

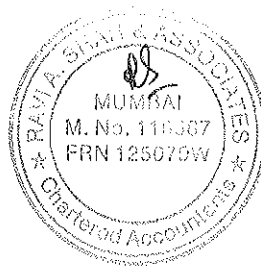
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016		(Rs in Lacs)
PARTICULARS	Audited As at 30th Sept 2016	Audited As at 30th Sept 2015
A. EQUITY AND LIABILITIES		
1 Share Holders Funds		
Share Capital	20.00	20.00
Reserves and Surplus	13,715.25	11,485.98
Sub-total - Shareholders' funds	13,735.25	11,505.98
2 Current liabilities		
Trade payables	-	2.21
Other current liabilities	4.48	1.50
Short-term provisions	62.50	96.56
Sub-total - Current liabilities	66.98	100.28
TOTAL - EQUITY AND LIABILITIES	13,802.23	11,606.26
B. ASSETS		
1 Non-current assets		
Fixed assets	130.35	15.47
Non-current Investments	13,452.63	11,256.06
Long-term loans and advances	60.00	160.00
Deferred tax assets (net)	5.69	4.47
Sub-total - Non-current assets	13,648.66	11,436.00
2 Current assets		
Cash and cash equivalents	16.71	23.45
Other current assets	136.86	146.81
Sub-total - Current assets	153.57	170.26
TOTAL - ASSETS	13,802.23	11,606.26

Note:

- The business of the Company fall under a single segment i.e. Investments.
- No investor grievance was pending at the beginning of the quarter. During the quarter no complaint was received from the investors.
- The above results have been reviewed and recommended by the audit committee and have been taken on record by Board of Directors of the Company at their meeting held November 7, 2016. The Statutory Auditors of the Company have carried out audit of the same.
- Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

DIPIKA A VAKIL
DIRECTOR
(DIN 00166010)
7th November, 2016



Independent Auditors Report on Audit of Interim Financial Results

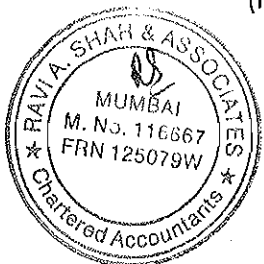
To Board of Directors of Elcid Investments Limited

1. We have audited accompanying statement of standalone financial results of ELCID INVESTMENTS LIMITED (the company) for the quarter ended 30th September, 2016 (“the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company’s management and approved by Board of Directors, have been prepared on the basis of related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the statement. The procedure selected depends upon auditor’s judgment, including assessment of risk of the material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company’s preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on effectiveness of company’s internal control. The audit also includes evaluating appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

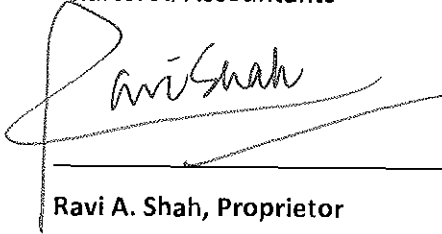
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5,2016 and



- (ii) give a true and fair view in conformity with above Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter ended 30th September, 2016.

for RAVI A. SHAH & ASSOCIATES

Chartered Accountants



Ravi A. Shah, Proprietor

Membership No. 116667

Firm Regn.No. 125079W

Mumbai, November 7, 2016

