

414, Shàh Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

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19th January 2017

o/c

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023



SUB: Outcome of Board Meeting

Company Code: 503681

Sir

This is to inform you that the Board of Directors of the Company had their meeting held today i.e 19th January 2017. The outcome the said meeting is as follows:

1. Approval of Audited financial results (standalone) for the quarter ended on 31st December 2016. Please find enclosed copy of the results along with copy of Auditors report herewith.

You are requested to kindly the above in your records and oblige.

Thanking You

For Elcid Investments Limited

Dipika Vakil

(Dipika A Vakil)

Director

DIN: 00166010



STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER, 2016

Part I

(Rs in Lacs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	a) Income from Operations	787.08	29.50	661.31	2344.24	1969.16	2,073.32
	b) Other Operating Income						
	Total income from operations (net)	787.08	29.50	661.31	2,344.24	1,969.16	2,073.32
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	5.78	5.46	5.24	16.71	10.14	16.03
	d) Depreciation and amortisation expense	4.39	4.84	6.20	16.58	12.24	19.59
	e) Other expenses (specify items more than 10%)						
	Professional fees	4.73	2.48	3.75	7.98	9.44	4.81
	Donation	-	21.00	-	21.00	-	-
	Other expenses	4.44	4.55	7.83	14.66	16.88	29.04
	Total Expenses	19.33	38.33	23.03	76.93	48.71	69.46
3	Profit from Operation before Other Income, finance costs and Exceptional Items (1-2)	767.74	(8.82)	638.28	2,267.31	1,920.45	2,003.86
4	Other Income	57.46	33.37	15.40	90.79	30.75	33.10
	Profit from ordinary activities before finance cost and						
5	Exceptional Items (3+4)	825.21	24.54	653.68	2,358.10	1,951.20	2,036.96
6	Finance costs	0.00	0.01	-	0.02	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	825.20	24.54	653.68	2,358.08	1,951.20	2,036.96
8	Exceptional Items/ Prior period items	-	0.05	-	0.05	6.02	2.87
	Profit/(Loss) from ordinary activities before tax						
9	(7+8)	825.20	24.59	653.68	2,358.14	1,957.22	2,039.83
10	Tax Expenses :						
	a) Income Tax - Current Year	12.00	6.50	2.00	18.50	18.50	21.00
	b) Deferred Tax	-	-	-	-	-	(1.22)
	c) Tax & Other Adjustments	-	-	-	28.61	-	(5.94)
11	Profit/(Loss) from ordinary activities after tax (9-10)	813.20	18.09	651.68	2,311.02	1,938.72	2,025.98
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	813.20	18.09	651.68	2,311.02	1,938.72	2,025.98
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	813.20	18.09	651.68	2,311.02	1,938.72	2,025.98
17	a) Paid - Up Equity Capital (F.V. Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid - Up Preference Capital (F.V. Rs. 10/-)	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves						12,188.82
19	Earning Per Share (EPS)						
	a) Basic EPS	406.60	9.04	325.84	1,155.51	969.36	1,012.99
	b) Diluted EPS	406.60	9.04	325.84	1,155.51	969.36	1,012.99

Note:

- The business of the Company fall under a single segment i.e. Investments.
- Above results were reviewed and recommended by the Audit Committee and have been taken on record by Board of Directors on their meeting held on 19th January, 2016
- Statutory Auditors have carried out the audit of the above results
- Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors
For Elcid Investments Limited

Sipika Vakil

DIPIKA VAKIL
DIRECTOR
DIN:00166010
19th January, 2017



Independent Auditors Report on Audit of Interim Financial Results

To Board of Directors of Elcid Investments Limited

1. We have audited accompanying statement of standalone financial results of ELCID INVESTMENTS LIMITED (the company) for the quarter ended 31st December, 2016 ("the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the statement. The procedure selected depends upon auditor's judgment, including assessment of risk of the material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on effectiveness of company's internal control. The audit also includes evaluating appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


3. In our opinion and to the best of our Information and according to the explanations given to us the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5,2016 and



- (ii) give a true and fair view in conformity with above Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter ended 31st December, 2016.

for RAVI A. SHAH & ASSOCIATES

Chartered Accountants



Ravi A. Shah, Proprietor

Membership No. 116667

Firm Regn.No. 125079W

Mumbai, January 19, 2017

