



ELCID INVESTMENT LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 (Rs. in Lacs)					
Part I					
	PARTICULARS	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Audited	Audited	Audited	Audited
	Income				
I	Revenue from operations: Interest income	2.46	7.89	0.12	8.09
II	Other income				
	a. Dividend	2,195.65	116.07	1,527.54	2,460.12
	b. Profit on sale of Long Term Investments	(1.29)	19.66	(0.04)	99.41
	c. Other income	-	-	-	11.04
	Total	2,194.37	135.74	1,527.50	2,570.57
III	Total Revenue (I + II)	2,196.83	143.63	1,527.62	2,578.66
IV	Expenses:				
	a. Cost of materials consumed	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-
	d. Employee benefits expense	6.29	6.43	5.47	23.14
	e. Finance costs	-	-	-	-
	f. Depreciation and amortisation expense	4.34	4.29	7.36	20.88
	g. Other expenses (specify items more than 10%)				
	Professional Fees	1.95	5.84	0.78	13.82
	Other expenses	6.10	5.62	5.67	41.28
	Total expenses	18.69	22.18	19.27	99.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	2,178.14	121.45	1,508.35	2,479.54
VI	Exceptional items	-	(0.10)	-	(0.15)
VII	Profit before extraordinary items and tax (V - VI)	2,178.14	121.55	1,508.35	2,479.69
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	2,178.14	121.55	1,508.35	2,479.69
X	Tax expense:				
	(1) Current tax	3.00	10.00	-	28.50
	(2) Deferred tax	-	3.91	-	3.91
	(3) Short/(Excess) provision	-	-	-	28.61
	Total	3.00	13.91	-	61.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	2,175.14	107.64	1,508.35	2,418.67
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	2,175.14	107.64	1,508.35	2,418.67
XVI	Earnings per equity share (in Rs.):				
	(1) Basic & Diluted (Face value ` 10 each)	1,087.57	53.82	754.17	1,209.33
	a) Paid-up Equity Capital (Face value Rs.10)	20.00	20.00	20.00	20.00
	b) Paid-up Preference Capital	-	-	-	-
	c) Reserves excluding Revaluation reserves	-	-	-	14,571.37

Note:

- The business of the Company fall under a single segment i.e. Investments.
- Above results were reviewed and recommended by the Audit Committee and have been taken on record by Board of Directors in their meeting held on 8th August, 2017.
- Statutory Auditors have carried out the audit of the above results
- Previous year's figure have been regrouped wherever necessary

By Order of the Board of Directors

VARUN VAKIL
DIRECTOR
(DIN 01880759)
8th August, 2017



Independent Auditors Report on Audit of Interim Financial Results

To Board of Directors of Elcid Investments Limited

1. We have audited accompanying statement of standalone financial results of ELCID INVESTMENTS LIMITED (the company) for the quarter ended 30th June, 2017 ("the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by Board of Directors, has been prepared on the basis of related interim financial information in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the statement. The procedure selected depends upon auditor's judgment, including assessment of risk of the material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on effectiveness of company's internal control. The audit also includes evaluating appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

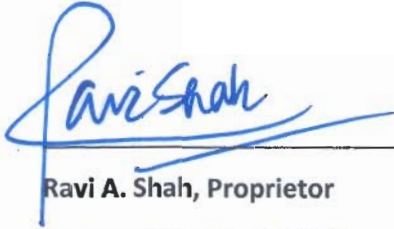
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5,2016 and



- (ii) give a true and fair view in conformity with above Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter ended June 30, 2017.

for RAVI A. SHAH & ASSOCIATES

Chartered Accountants



Ravi A. Shah, Proprietor

Membership No. 116667

Firm Regn.No. 125079W

Mumbai, August 8, 2017

