

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

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CIN : L65990 MH1981PLC025770



28<sup>th</sup> August 2017

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

**SUB: Proceedings of Annual General Meeting**

**Company Code: 503681**

Dear Sir

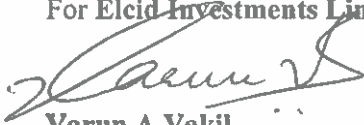
This is to inform you that 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, 28<sup>th</sup> August 2017 at 10.30 a.m. at Indian Merchants' Chamber, 2<sup>nd</sup> Floor, Kilachand Conference room, IMC Building, Churchgate, Mumbai – 400 020.

Please find enclosed the proceedings of the Annual General Meeting.

Thanking You

Yours Sincerely

For Elcid Investments Limited



Varun A Vakil

Chairman

**Proceedings of the 36<sup>th</sup> Annual General Meeting:**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, 28<sup>th</sup> August 2017 at 10.30 a.m. at Indian Merchants' Chamber, 2<sup>nd</sup> Floor, Kilachand Conference room, IMC Building, Churchgate, Mumbai – 400 020.

Mr. Varun Vakil chaired the meeting, Mrs. Dipika Vakil, Mr. Bharat Talati, Mr. Ketan Kapadia and Mr. Mahesh Dalal, Directors were present in the Meeting. Mr. Ravi Shah, Auditors were also present in the Annual General Meeting.

The requisite quorum being present Chairman called the meeting to open for discussion.

With the consent of the members the notice convening the meeting, having been circulated was taken as read. Chairman informed the members that the company has provided them a facility to vote electronically on all the items of agenda as set out in notice and addendum to notice and also a facility to vote through ballot at the venue of the Annual General Meeting was also available. He further informed them that M/s. M Baldev & Associates, Company Secretaries were appointed as the Scrutinizer for the Annual General Meeting.

Thereafter the following items on agenda were put up for approval:

1. Adoption of Audited Financial Statements for 2016-17.
2. Declaration of dividend on Equity Shares of the Company.
3. Reappointment of Mr. Amar Vakil as a Director who retires by rotation.
4. Reappointment of Mr. Varun Vakil as a Director who retires by rotation.
5. Ratification of the Auditors of the Company and to fix their remuneration.


Special Business:

6. To Appoint Mr. Rajan Manubhai Shah as a Director of the Company

Thereafter the members were informed that the results of the meeting will be declared after the report of the scrutinizer within 48 hours of the Annual General Meeting and the same shall be displayed on the website of the Bombay Stock Exchange, Company and CDSL.

Meeting concluded with the vote of thanks to the chair.

**For Elcid Investments Limited**



Varun A Vakil

**Chairman**