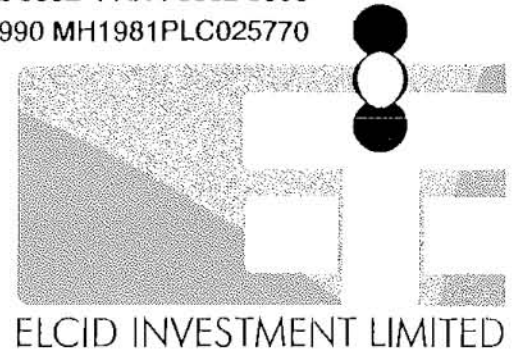


414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

Phone : 6662 5602 FAX : 6662 5605

CIN : L65990 MH1981PLC025770



23rd October 2017

To

The Secretary

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 023

SUB: Certificate under Regulation 7(3) Certifying Maintaining Physical Transfer Facility

Company Code: 503681

Dear Sir

Please find attached the Certificate under the provisions of Regulation 7 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 signed by the Compliance officer of the Company and the authorised signatory of the Registrar and Transfer Agent of the Company for the Quarter ended on 30th September 2017.

Kindly take the above in your records.

Thanking You

For ELCID Investments Limited


Authorised Signatory

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

Phone : 6662 5602 FAX : 6662 5605

CIN : L65990 MH1981PLC025770



COMPLIANCE CERTIFICATE

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2017

This is to certify that under the provisions of Regulation 7 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 the company maintained the in-house physical share transfer facility for the period from 1st April 2017 to 20th July 2017.

This is to further certify that, Link Intime India Private Limited is now providing Registry and Share Transfer services to Elcid Investments Limited with effect from 21st July 2017.

Further Certified that Link Intime India Private Limited:

- a. Holds and continues to hold requisite certificate as Registrar & Share Transfer Agent vide SEBI Registration No. INR000004058 issued by Securities Exchange Board of India.
- b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.
- c. Maintaining the data in respect of investors holding shares in electronic form received from the depositories.

This Certificate is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Elcid Investments Limited



(Varun Vakil)
Compliance

For Link Intime India Pvt Ltd.



Ishwar Suvarna
Associate Vice President
Corporate Registry