

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

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CIN : L65990 MH1981PLC025770



2<sup>nd</sup> November 2017

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

**SUB: Outcome of Board Meeting**

**Company Code: 503681**

Sir

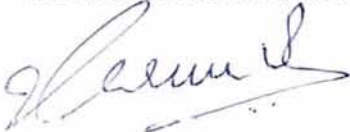
This is to inform you that the Board of Directors of the Company had their meeting held today i.e 2<sup>nd</sup> November 2017. The outcome the said meeting is as follows:

1. Approval of Audited financial results (standalone) for the quarter ended on 30<sup>th</sup> September 2017. Please find enclosed copy of the results along with copy of Auditors report herewith.

You are requested to kindly the above in your records and oblige.

Thanking You

For Elcid Investments Limited



(Varun Vakil)

Director

DIN: 01880759



ELCID INVESTMENT LIMITED

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2017

Part I							(Rs. in Lacs)
Sr. No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Audited	Audited	Audited	Audited	Audited	Audited
	<b>Income</b>						
I	Revenue from operations: Interest income	2.35	2.46	-	4.81	0.12	8.09
II	<b>Other income</b>						
	a. Dividend	44.77	2,195.65	29.50	2,240.42	1,557.05	2,460.12
	b. Profit on sale of Long Term Investments	4.18	(1.29)	22.33	2.89	22.29	99.41
	c. Other income	1.00	-	11.04	1.00	11.04	11.04
	<b>Total</b>	<b>49.95</b>	<b>2,194.37</b>	<b>62.87</b>	<b>2,244.31</b>	<b>1,590.37</b>	<b>2,570.57</b>
III	<b>Total Revenue (I + II)</b>	<b>52.30</b>	<b>2,196.83</b>	<b>62.87</b>	<b>2,249.13</b>	<b>1,590.49</b>	<b>2,578.66</b>
IV	<b>Expenses:</b>						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	5.63	6.29	5.46	11.93	10.93	23.14
	e. Finance costs	-	-	0.01	-	0.01	-
	f. Depreciation and amortisation expense	4.39	4.34	4.84	8.73	12.20	20.88
	g. Other expenses (specify items more than 10%)						
	Professional Fees	3.64	1.95	2.48	5.59	3.26	13.82
	Donation	-	-	21.00	-	21.00	21.00
	Other expenses	7.98	6.10	4.55	14.08	10.21	20.28
	<b>Total expenses</b>	<b>21.64</b>	<b>18.69</b>	<b>38.34</b>	<b>40.33</b>	<b>57.61</b>	<b>99.12</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>30.66</b>	<b>2,178.14</b>	<b>24.54</b>	<b>2,208.80</b>	<b>1,532.88</b>	<b>2,479.54</b>
VI	Exceptional items	-	-	(0.05)	-	(0.05)	(0.15)
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>30.66</b>	<b>2,178.14</b>	<b>24.59</b>	<b>2,208.80</b>	<b>1,532.93</b>	<b>2,479.69</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>30.66</b>	<b>2,178.14</b>	<b>24.59</b>	<b>2,208.80</b>	<b>1,532.93</b>	<b>2,479.69</b>
X	<b>Tax expense:</b>						
	(1) Current tax	2.50	3.00	6.50	5.00	6.50	28.50
	(2) Deferred tax	-	-	-	-	-	3.91
	(3) Short/(Excess) provision	-	-	-	-	-	28.61
	<b>Total</b>	<b>2.50</b>	<b>3.00</b>	<b>6.50</b>	<b>5.00</b>	<b>6.50</b>	<b>61.02</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>28.16</b>	<b>2,175.14</b>	<b>18.09</b>	<b>2,203.80</b>	<b>1,526.43</b>	<b>2,418.67</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>28.16</b>	<b>2,175.14</b>	<b>18.09</b>	<b>2,203.80</b>	<b>1,526.43</b>	<b>2,418.67</b>
XVI	<b>Earnings per equity share (in Rs.):</b>						
	(1) Basic & Diluted (Face value ` 10 each)	<b>14.08</b>	<b>1,087.57</b>	<b>9.04</b>	<b>1,101.90</b>	<b>763.22</b>	<b>1,209.33</b>
	a) Paid-up Equity Capital (Face value Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid-up Preference Capital	-	-	-	-	-	-
	c) Reserves excluding Revaluation reserves	-	-	-	-	-	14,571.37





Part II

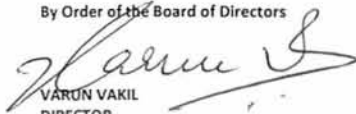
Information for the Quarter ended 30th September 2017						
PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30.09.2017 Audited	30.06.2017 Audited	30.09.2016 Audited	30.09.2017 Audited	30.09.2016 Audited	31.03.2017 Audited
<b>A PARTICULAR OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
Number of Shares	50,250	50,250	50,250	50,250	50,250	50,250
Percentage of shareholding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%
<b>2 Promoters and Promoter group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
Number of Shares	-	-	-	-	-	-
Percentage of share (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non- Encumbered</b>						
Number of Shares	1,49,750	1,49,750	1,49,750	1,49,750	1,49,750	1,49,750
Percentage of share (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
Percentage of share (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.875%	74.88%

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2017		(Rs in Lacs)	
PARTICULARS	Audited As at 30th Sept 2017	Audited As at 30th Sept 2016	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Share Holders Funds</b>			
Share Capital	20.00	20.00	
Reserves and Surplus	16,774.68	13,715.25	
<b>Sub-total - Shareholders' funds</b>	<b>16,794.68</b>	<b>13,735.25</b>	
<b>2 Current liabilities</b>			
Trade payables	2.51	-	
Other current liabilities	3.09	4.48	
Short-term provisions	55.00	62.50	
<b>Sub-total - Current liabilities</b>	<b>60.60</b>	<b>66.98</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,855.28</b>	<b>13,802.23</b>	
<b>B. ASSETS</b>			
<b>1 Non-current assets</b>			
Fixed assets	112.94	130.35	
Non-current Investments	16,491.68	13,452.63	
Long-term loans and advances	45.00	60.00	
Deferred tax assets (net)	1.78	5.69	
<b>Sub-total - Non-current assets</b>	<b>16,651.40</b>	<b>13,648.66</b>	
<b>2 Current assets</b>			
Cash and cash equivalents	15.00	16.71	
Other current assets	188.80	136.86	
<b>Sub-total - Current assets</b>	<b>203.88</b>	<b>153.57</b>	
<b>TOTAL - ASSETS</b>	<b>16,855.28</b>	<b>13,802.23</b>	

Note:

- The business of the Company fall under a single segment i.e. Investments.
- Above results were reviewed and recommended by the Audit Committee and have been taken on record by Board of Directors in their meeting held on 2nd November, 2017.
- Statutory Auditors have carried out the audit of the above results
- Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

  
 VARUN VAKIL  
 DIRECTOR  
 (DIN 01880759)  
 2nd November, 2017





**Independent Auditors Report on Audit of Interim Financial Results**

To Board of Directors of Elcid Investments Limited

1. We have audited accompanying statement of standalone financial results of ELCID INVESTMENTS LIMITED (the company) for the quarter ended 30<sup>th</sup> September, 2017 ("the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by Board of Directors, has been prepared on the basis of related interim financial information in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the statement. The procedure selected depends upon auditor's judgment, including assessment of risk of the material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on effectiveness of company's internal control. The audit also includes evaluating appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

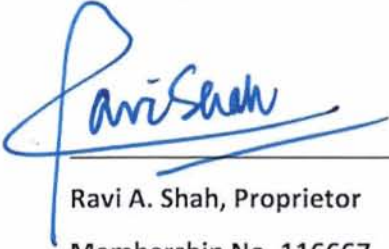
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5,2016 and



- (ii) give a true and fair view in conformity with above Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter ended September 30, 2017.

for RAVI A. SHAH & ASSOCIATES

Chartered Accountants



Ravi A. Shah, Proprietor

Membership No. 116667

Firm Regn.No. 125079W

Mumbai, November 2, 2017

