



ELCID INVESTMENT LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

Part I

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Audited	Audited	Audited	Audited	Audited	Audited
	Income						
I	Revenue from operations: Interest income	1.45	2.35	0.08	6.26	0.20	8.09
II	Other income						
	a. Dividend	779.97	44.77	787.00	3,020.39	2,344.05	2,460.12
	b. Profit on sale of Long Term Investments	6.03	4.18	57.46	8.93	79.75	99.41
	c. Other income	-	1.00	-	1.00	11.04	11.04
	Total	786.00	49.95	844.46	3,030.32	2,434.83	2,570.57
III	Total Revenue (I + II)	787.45	52.30	844.54	3,036.58	2,435.03	2,578.66
IV	Expenses:						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	6.03	5.63	5.78	17.96	16.71	23.14
	e. Finance costs	-	-	0.00	-	0.02	-
	f. Depreciation and amortisation expense	4.39	4.39	4.39	13.12	16.58	20.88
	g. Other expenses (specify items more than 10%)						
	Professional Fees	5.14	3.64	4.72	10.74	7.98	13.82
	Donation	-	-	-	-	21.00	21.00
	Other expenses	5.53	7.98	4.44	19.61	14.66	20.28
	Total expenses	21.09	21.64	19.3382	61.42	76.95	99.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	766.36	30.66	825.20	2,975.17	2,358.08	2,479.54
VI	Exceptional items	-	-	-	-	(0.05)	(0.15)
VII	Profit before extraordinary items and tax (V - VI)	766.36	30.66	825.20	2,975.17	2,358.14	2,479.69
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	766.36	30.66	825.20	2,975.17	2,358.14	2,479.69
X	Tax expense:						
	(1) Current tax	2.00	2.50	12.00	7.50	18.50	28.50
	(2) Deferred tax	-	-	-	-	-	3.91
	(3) Short/(Excess) provision	1.93	-	-	1.93	28.61	28.61
	Total	3.93	2.50	12.00	9.43	47.11	61.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	762.44	28.16	813.20	2,965.74	2,311.02	2,418.67
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	762.44	28.16	813.20	2,965.74	2,311.02	2,418.67
XVI	Earnings per equity share (in Rs.):						
	(1) Basic & Diluted (Face value ` 10 each)	381.22	14.08	406.60	1,482.87	1,155.51	1,209.33
	a) Paid-up Equity Capital (Face value Rs.10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid-up Preference Capital	-	-	-	-	-	-
	c) Reserves excluding Revaluation reserves	-	-	-	-	-	14,571.37

Note:

- The business of the Company fall under a single segment i.e. Investments.
- Above results were reviewed and recommended by the Audit Committee and have been taken on record by Board of Directors in their meeting held on 29th January, 2018.
- Statutory Auditors have carried out the audit of the above results
- Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

(Signature)
VARUN VAKIL
 DIRECTOR
 (DIN 01880759)
 29th January, 2018



Independent Auditors Report on Audit of Interim Financial Results

To Board of Directors of **Elcid Investments Limited**

We have audited the accompanying standalone financial results of Elcid Investments Limited (the "Company") for the quarter ended December 31, 2017 and the standalone year to date financial results for the period April 1, 2017 to December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the standalone year to date financial results have been prepared on the basis of the Interim Condensed Standalone Financial Statements, which are the responsibility of the Company's management and have been approved by the Board of Directors on January 29, 2018.

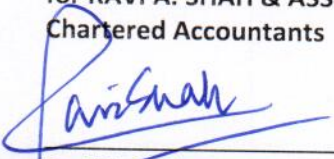
Our responsibility is to express an opinion on these standalone quarterly financial results and standalone year to date financial results based on our audit of such Interim Condensed Standalone Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of standalone quarterly financial results as well as the standalone year to date financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) give a true and fair view in conformity with above Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter ended December 31, 2017.

for **RAVI A. SHAH & ASSOCIATES**
Chartered Accountants


Ravi A. Shah, Proprietor
Membership No. 116667
Firm Regn.No. 125079W
Mumbai, January 29, 2018

