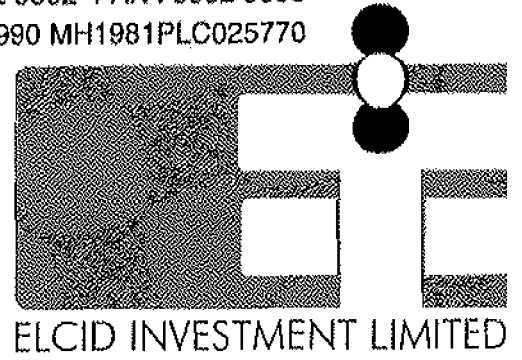


414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.  
Phone : 6662 5602 FAX : 6662 5605  
CIN : L65990 MH1981PLC025770



16.04.2018

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -- 400 023

**SUB: Certificate under Regulation 7(3) Certifying Maintaining Physical Transfer Facility**

**Company Code: 503681**

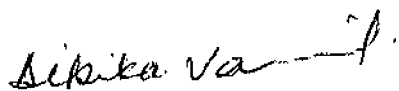
Dear Sir

Please find attached the Certificate under the provisions of Regulation 7 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 signed by the Compliance officer of the Company and the authorized signatory of the Registrar and Transfer Agent of the Company for the Quarter ended on 31<sup>st</sup> March 2018.

Kindly take the above in your records.

Thanking You

For **Elcid Investments Limited**



**(Dipika A Vakil)**

**Director**

**DIN: 00166010**

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

Phone : 6662 5602 FAX : 6662 5605

CIN : L65990 MH1961PLC025770



COMPLIANCE CERTIFICATE

ELCID INVESTMENT LIMITED

FOR THE HALF YEAR ENDED 31ST MARCH 2018

This is to certify that under the provisions of Regulation 7 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 the physical and electronic share transfer facility is maintained by M/s. Link Intime India Private Limited, its Registrar and Share Transfer Agent.

**Further Certified that Link Intime India Private Limited:**

- a. Holds and continues to hold requisite certificate as Registrar & Share Transfer Agent vide SEBI Registration No. INR000004058 issued by Securities Exchange Board of India.
- b. Is handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical as per the regulations.
- c. Is maintaining the data in respect of investors holding shares in electronic form received from the depositories.

This Certificate is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Elcid Investments Limited

For Link Intime India Private Limited

A handwritten signature in black ink, appearing to read 'Varun Vakil'.

(Varun Vakil)  
Compliance Officer

A handwritten signature in black ink, appearing to read 'Ishwar Suvarna'.

(Ishwar Suvarna)  
Associate Vice President  
Corporate Registry