



414, Shah Nahar (Worli) Industrial Estate,  
B-Wing, Dr. E. Moses Road,  
Worli, Mumbai-400 018.  
Phone : 6662 5602 Fax : 6662 5605  
CIN : L65990MH1981PLC025770  
www.elcidinvestments.com  
vakilgroup@gmail.com

28<sup>th</sup> August 2018

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

**SUB: Outcome of Voting Results of Annual General Meeting**

**Company Code: 503681**

Dear Sir

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting through Ballot forms.

Thanking You

Yours Sincerely

For Elcid Investments Limited

Varun A Vakil --

Chairman

**Annexure I**

<b>Date of the AGM/EGM</b>	27 <sup>th</sup> August 2018
<b>Total number of shareholders on record date</b>	231
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	3
Public:	18
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	0
Public	0

**Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March 2018 together with the reports of the Board of Directors and Auditors thereon.**

<b>Resolution required: (Ordinary/ Special)</b>			Ordinary Resolution					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		149750	100	149750	0	100.00	0
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		0	0	0	0	0	0
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	33000	65.67	21050	11950	63.79	36.21
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		33000	65.67	21050	11950	63.79	36.21
<b>Total</b>		200000	182750	91.37	170800	11950	93.46	6.54

**Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31<sup>st</sup> March 2018**

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		149750	100	149750	0	100.00	0
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		0	0	0	0	0	0
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	33000	65.67	21050	11950	63.79	36.21
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		33000	65.67	21050	11950	63.79	36.21
<b>Total</b>		200000	182750	91.37	170800	11950	93.46	6.54

**Resolution 3: Appointment of Mrs. Dipika Amar Vakil (DIN: 00166010), who retires by rotation and being eligible, offers himself for re-appointment.**

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		149750	100	149750	0	100.00	0
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		0	0	0	0	0	0
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	33000	65.67	21050	11950	63.79	36.21
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		33000	65.67	21050	11950	63.79	36.21
<b>Total</b>		200000	182750	91.37	170800	11950	93.46	6.54

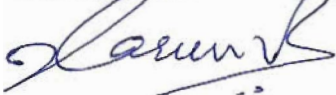
Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For Elcid Investments Limited

A handwritten signature in blue ink, appearing to read 'Varun V', with a stylized flourish at the end.

Varun A Vakil

Chairman



**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with  
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
**Elcid Investments Limited**  
414, Shah Nagar (Worli) Industrial Estate,  
B Wing, Dr. E Moses Road,  
Worli, Mumbai-400 018

Dear Sir,

**Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 37<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> August, 2018.**

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of the **Elcid Investments Limited** ('the Company') in its meeting held on 15<sup>th</sup> May, 2018 for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 3 in the Notice of the 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company dated 15<sup>th</sup> May, 2018.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 37<sup>th</sup> AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 37<sup>th</sup> Annual General Meeting.
3. The Notice of the AGM dated 15<sup>th</sup> May, 2018 was sent to the members through courier / email on 3<sup>rd</sup> August, 2018. The said notice was dispatched on the basis of Register of Members / List of Beneficial Owners of the Company as on 30<sup>th</sup> July, 2018.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 37<sup>th</sup> AGM and





providing e-voting facility in the English newspaper "Weekend Business Standard" and Marathi newspaper "Mumbai Lakshadeep" on 4<sup>th</sup> August, 2018.

5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Monday, 20<sup>th</sup> August, 2018.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Friday, 24<sup>th</sup> August, 2018 (from 10:00 a.m.) to Sunday, 26<sup>th</sup> August, 2018 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the Annual General Meeting held on 28<sup>th</sup> August, 2017 to the members present, who did not vote through remote e-voting facility.
7. No votes cast through polling papers at the AGM. The votes cast under remote e-voting facility provided by CDSL were unblocked on 27<sup>th</sup> August, 2017 in the presence of Mrs. Reema Solanki and Ms. Bhavna Singh, who are not in the employment with the Company.
8. The summary of the voting is as follows:

**Resolution No. 1:**

Resolution Required: (Ordinary/Special)			Ordinary Resolution for adoption of Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2018 together with Reports of the Board of Directors and of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>1,49,750</b>	<b>1,49,750</b>	<b>100.00</b>	<b>1,49,750</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





Public- Non Institutions	E-Voting	50,250	33,000	100.00	21,050	11,950	63.79	36.21
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>50,250</b>	<b>33,000</b>	<b>100.00</b>	<b>21,050</b>	<b>11,950</b>	<b>36.21</b>
<b>Total</b>		<b>2,00,000</b>	<b>1,82,750</b>	<b>100.00</b>	<b>1,70,800</b>	<b>11,950</b>	<b>93.46</b>	<b>6.54</b>

**Result: Resolution is passed with requisite majority.**

### Resolution No.2:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for declaration of final Dividend on Equity Shares for the financial year ended on 31 <sup>st</sup> March, 2018.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1,49,750</b>	<b>100.00</b>	<b>1,49,750</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	50,250	33,000	100.00	21,050	11,950	63.79	36.21
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>50,250</b>	<b>33,000</b>	<b>100.00</b>	<b>21,050</b>	<b>11,950</b>	<b>36.21</b>
<b>Total</b>		<b>2,00,000</b>	<b>1,82,750</b>	<b>100.00</b>	<b>1,70,800</b>	<b>11,950</b>	<b>93.46</b>	<b>6.54</b>

**Result: Resolution is passed with requisite majority.**







**Resolution No.3:**

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of a director in place of Mrs. Dipika Amar Vakil (DIN: 00166010), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>1,49,750</b>	<b>1,49,750</b>	<b>100.00</b>	<b>1,49,750</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	50,250	33,000	100.00	21,050	11,950	63.79	36.21
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>50,250</b>	<b>33,000</b>	<b>100.00</b>	<b>21,050</b>	<b>11,950</b>	<b>63.79</b>	<b>36.21</b>
<b>Total</b>		<b>2,00,000</b>	<b>1,82,750</b>	<b>100.00</b>	<b>1,70,800</b>	<b>11,950</b>	<b>93.46</b>	<b>6.54</b>

**Result: Resolution is passed with requisite majority.**






The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

**Place: Thane**  
**Date: 27<sup>th</sup> August, 2018**

**For M Baldeva Associates**  
**Company Secretaries**



**CS Manish Baldeva**  
**Proprietor**  
**M. No. FCS 6180; C.P. No. 11062**

**Countersigned**

**For Elcid Investments Limited**

\_\_\_\_\_  
**Chairman / Authorized Signatory**