

Date: 25th October 2018

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 503681

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Thursday, 25th October 2018 and inter-alia transacted the following business:

1. Approved the Audited Standalone Financial Results for the quarter ended 30th September 2018 along with the auditor's report thereon, copy of the same is enclosed for your reference.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For ELCID INVESTMENTS LIMITED



Mittal Gori
Company Secretary & Compliance Officer



Encl: As above

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018							
							(Rs. in Lacs)
	PARTICULARS	Quarter Ended			Six Months ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Audited	Audited	Audited	Audited	Audited	Audited
	Income						
I	Revenue from operations: Interest income	-	0.52	2.46	0.52	4.81	9.86
II	Other income						
	a. Dividend	47.39	1,727.34	2,195.65	1,774.73	2,240.42	3,202.12
	b. Profit/(loss) on sale of Investments	27.99	3.92	(1.29)	31.91	2.89	34.86
	c. Other income	-	-	-	-	1.00	1.00
	Total	75.38	1,731.26	2,194.36	1,806.64	2,244.31	3,237.98
III	Total Revenue (I + II)	75.38	1,731.78	2,196.82	1,807.16	2,249.13	3,247.84
IV	Expenses:						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	4.49	5.85	6.29	10.34	11.93	24.44
	e. Finance costs	-	-	-	-	-	-
	f. Depreciation and amortisation expense	4.39	4.34	4.34	8.73	8.73	17.41
	g. Other expenses (specify items more than 10%)						
	Professional Fees	2.34	1.84	1.95	4.18	5.59	19.63
	Other expenses	7.45	5.11	6.10	12.56	14.08	25.75
	Total expenses	18.67	17.14	18.68	35.81	40.33	87.23
V	Profit before exceptional and extraordinary items and tax (III - IV)	56.71	1,714.64	2,178.14	1,771.35	2,208.80	3,160.61
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	56.71	1,714.64	2,178.14	1,771.35	2,208.80	3,160.61
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	56.71	1,714.64	2,178.14	1,771.35	2,208.80	3,160.61
X	Tax expense:						
	(1) Current tax	5.00	1.50	3.00	6.50	5.00	14.00
	(2) Deferred tax	-	-	-	-	-	0.53
	(3) Short/(Excess) provision	-	-	-	-	-	1.09
	Total	5.00	1.50	3.00	6.50	5.00	15.62
XI	Profit (Loss) for the period from continuing operations (IX-X)	51.71	1,713.14	2,175.14	1,764.85	2,203.80	3,144.99
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	51.71	1,713.14	2,175.14	1,764.85	2,203.80	3,144.99
XVI	Earnings per equity share (in Rs.):						
	(1) Basic & Diluted (Face value ` 10 each)	25.86	856.57	1,087.57	882.43	1,101.90	1,572.50
	a) Paid-up Equity Capital (Face value ` 10/-)	20.00	20.00	20.00	20.00	20.00	20.00
	b) Paid-up Preference Capital	-	-	-	-	-	-
	c) Reserves excluding Revaluation reserves	-	-	-	-	-	17,680.26

(Rs. in Lacs)

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2018		
PARTICULARS	Audited As at 30th Sept 2018	Audited As at 30th Sept 2017
A. EQUITY AND LIABILITIES		
1 Share Holders Funds		
Share Capital	20.00	20.00
Reserves and Surplus	19,445.10	16,774.68
Sub-total - Shareholders' funds	19,465.10	16,794.68
2 Current liabilities		
Trade payables (to Micro and Small Enterprises)	-	-
Trade payables (to other Enterprises)	1.62	2.51
Other current liabilities	2.97	3.09
Short-term provisions	49.00	55.00
Sub-total - Current liabilities	53.59	60.60
TOTAL - EQUITY AND LIABILITIES	19,518.69	16,855.28
B. ASSETS		
1 Non-current assets		
Fixed assets	95.53	112.94
Non-current Investments	19,254.14	16,491.68
Long-term loans and advances	45.00	45.00
Deferred tax assets (net)	1.25	1.78
Sub-total - Non-current assets	19,395.92	16,651.40
2 Current assets		
Cash and cash equivalents	13.59	15.08
Other current assets	109.18	188.80
Sub-total - Current assets	122.77	203.88
TOTAL - ASSETS	19,518.69	16,855.28

Note:

- 1 The business of the Company fall under a single segment i.e. Investments.
- 2 Above results were reviewed and recommended by the Audit Committee and have been taken on record by Board of Directors in their meeting held on October 24, 2018.
- 3 Statutory Auditors have carried out the audit of the above results
- 4 Previous year's figure have been regrouped wherever necessary.

By Order of the Board of Directors

DiPIka Vakil

DIPIKA VAKIL
DIRECTOR
(DIN 00166010)
October 25, 2018



Independent Auditors Report on Audit of Interim Financial Results

To Board of Directors of Elcid Investments Limited

1. We have audited accompanying statement of standalone financial results of ELCID INVESTMENTS LIMITED (the company) for the quarter and six months ended September 30, 2018 ("the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by Board of Directors, has been prepared on the basis of related interim financial information in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the statement. The procedure selected depends upon auditor's judgment, including assessment of risk of the material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on effectiveness of company's internal control. The audit also includes evaluating appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) give a true and fair view in conformity with above Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter and six months ended September 30, 2018.

for RAVI A. SHAH & ASSOCIATES

Chartered Accountants

ICAI Firm Regn.No. 125079W



Ravi A. Shah, Proprietor

Membership No. 116667

Mumbai, October 25, 2018

