



ELCID INVESTMENTS LIMITED

414, Shah Nahar (Worli) Industrial Estate,
B-Wing, Dr. E. Moses Road,
Worli, Mumbai-400 018.
Phone : 6662 5602 Fax : 6662 5605
CIN : L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

22nd August 2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Proceedings of Annual General Meeting

Company Code: 503681

Dear Sir

This is to inform you that 38th Annual General Meeting (AGM) of the Company was held on Thursday, 22nd August 2019 at 11.00 a.m. at Indian Merchants' Chamber, 2nd Floor, Kilachand Conference room, IMC Building, Churchgate, Mumbai – 400 020.

Please find enclosed the proceedings of the Annual General Meeting.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Mittal Gori

Company Secretary & Compliance Officer



Proceedings of the 38th Annual General Meeting:

The 38th Annual General Meeting (AGM) of the Company was held on Thursday, 22nd August 2019 at 11.00 a.m. at Indian Merchants' Chamber, 2nd Floor, Kilachand Conference room, IMC Building, Churchgate, Mumbai – 400 020.

Mr. Varun Vakil chaired the meeting, Mrs. Dipika Vakil, Mr. Ketan Kapadia and Mr. Mahesh Dalal, Directors were present in the Meeting. Statutory and Secretarial Auditors were also present in the Annual General Meeting.

The requisite quorum being present Chairman called the meeting to open for discussion.

With the consent of the members the notice convening the meeting, having been circulated was taken as read. Chairman informed the members that the company has provided them a facility to vote electronically on all the items of agenda as set out in notice and also a facility to vote through ballot at the venue of the Annual General Meeting was also available. He further informed them that M/s. M Baldev & Associates, Company Secretaries were appointed as the Scrutinizer for the Annual General Meeting.

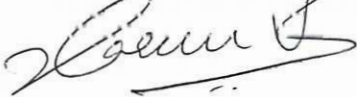
Thereafter the following items on agenda were put up for approval:

1. Adoption of Audited Financial Statements for 2018-19.
2. Declaration of dividend on Equity Shares of the Company.
3. Retirement of Mr. Amar Arvind Vakil, who retires by rotation.
4. Appointment of Miss Amrita Amar Vakil as a non-executive director of the company.
5. Re-appointment of Mr. Mahesh Dalal as an independent director of the company.
6. Re-appointment of Mr. Bharat Talati as an independent director of the company.
7. Re-appointment of Mr. Ketan Kapadia as an independent director of the company.

Thereafter the members were informed that the results of the meeting will be declared after the report of the scrutinizer within 48 hours of the Annual General Meeting and the same shall be displayed on the website of the BSE Limited, Company and CDSL.

Meeting concluded with the vote of thanks to the chair.

For Elcid Investments Limited



Varun A Vakil

Chairman

