



414, Shah Nahar (Worli) Industrial Estate,  
B-Wing, Dr. E. Moses Road,  
Worli, Mumbai-400 018.  
Phone : 6662 5602 Fax : 6662 5605  
CIN : L65990MH1981PLC025770  
www.elcidinvestments.com  
vakilgroup@gmail.com

**Date:** 30<sup>th</sup> September 2020

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

**SUB: Outcome of Voting Results of Annual General Meeting**

**Company Code: 503681**

Dear Sir

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting during the AGM.

Thanking You

Yours Sincerely

For Elcid Investments Limited

*Mittal R. Gori*

**Mittal Gori**  
Company Secretary and Compliance Officer



**Annexure I**

<b>Date of the AGM/EGM</b>	29 <sup>th</sup> September 2020
<b>Total number of shareholders on record date</b>	227
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
Promoters and Promoter Group: Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	4 9
Promoters and Promoter Group: Public	

**Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March 2020 together with the reports of the Board of Directors and Auditors thereon.**

<b>Resolution required: (Ordinary/ Special)</b>			Ordinary Resolution					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	3000	5.9701	3000	0	100.00	0.00
	<b>Poll</b>		0	0.000	0	0	0	0.00
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3000</b>	<b>5.9701</b>	<b>3000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31<sup>st</sup> March 2020**

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	3000	5.9701	3000	0	100.00	0.00
	Poll		0	0.000	0	0	0	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3000</b>	<b>5.9701</b>	<b>3000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 3: Re-appointment of Miss. Amrita Amar Vakil (DIN: 00170725), who retires by rotation.**

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	3000	5.9701	2950	50	98.3333	1.6667
	<b>Poll</b>		0	0.000	0	0	0	0.00
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3000</b>	<b>5.9701</b>	<b>2950</b>	<b>50</b>	<b>98.3333</b>	<b>1.6667</b>
<b>Total</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152700</b>	<b>50</b>	<b>99.9673</b>	<b>0.0327</b>

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

**For Elcid Investments Limited**

VARUN  
AMAR VAKIL  
**Varun A Vakil**  
**Chairman**

Digitally signed by  
VARUN AMAR VAKIL  
Date: 2020.09.30  
16:01:37 +05'30'



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with  
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,  
The Chairman of 39<sup>th</sup> Annual General Meeting of  
**Elcid Investments Limited**  
414, Shah Nahar (Worli) Industrial Estate,  
'B' Wing, Dr. E Moses Road,  
Worli, Mumbai- 400018

Dear Sir,

**Sub.: Consolidated Scrutinizer's Report on e-voting done by members of the Company through "Remote E- Voting process" and "e-voting process" at 39<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2020.**

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of **Elcid Investments Limited** ('the Company') in its meeting held on 30<sup>th</sup> June, 2020 for the purpose of scrutinizing the voting done through remote e-voting process and the e - voting process at the 39<sup>th</sup> Annual General Meeting (AGM) of the Company held on 29<sup>th</sup> September, 2020, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 3 in the Notice of the 39<sup>th</sup> Annual General Meeting (AGM) of the members of the Company dated 30<sup>th</sup> June, 2020.

1. As per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020 and SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 ('Circulars'), the 39<sup>th</sup> AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and the e-voting at the 39<sup>th</sup> AGM on the resolutions contained in the said notice of 39<sup>th</sup> AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting conducted at the 39<sup>th</sup> AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 39<sup>th</sup> AGM.



3. The Notice of the 39<sup>th</sup> AGM dated 30<sup>th</sup> June, 2020 was sent to the members through e-mail on 31<sup>st</sup> August, 2020. The said notice was dispatched on the basis of Register of Members / List of Beneficial Owners of the Company as on 28<sup>th</sup> August, 2020.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and as required under said Circulars, the Company has published advertisement about having dispatch of the notice in the Marathi newspaper "Mumbai Lakshdeep" and in the English newspaper "Business Standard" on 27<sup>th</sup> August, 2020 and has published advertisement about providing remote e-voting facility and e-voting facility at the 39<sup>th</sup> AGM in the Marathi newspaper "Mumbai Lakshdeep" and in the English newspaper "Business Standard" on 3<sup>rd</sup> September, 2020.
5. The voting rights of members were considered in proportion to their share in the paid-up equity share capital of the Company as on cut-off date i.e. Tuesday, 22<sup>nd</sup> September, 2020.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Saturday, 26<sup>th</sup> September, 2020 (09:00 a.m.) to Monday, 28<sup>th</sup> September, 2020 (5:00 p.m.). The members cast their votes electronically on remote e-voting platform provided by Central Depository Services (India) Limited (CDSL). The shareholders who were present at the 39<sup>th</sup> AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by the CDSL during the 39<sup>th</sup> AGM.
7. The summary of the voting through remote e-voting facility and e-voting process at 39<sup>th</sup> AGM are as under:





**Resolution No. 1:**

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020 together with the Reports of Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020 together with Report of the Auditors thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public-Non Institutions	Remote E-Voting	50250	3000	5.9701	3000	0	100.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>50250</b>	<b>3000</b>	<b>5.9701</b>	<b>3000</b>	<b>0</b>	<b>100.0000</b>
<b>TOTAL</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152750</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Invalid votes: NIL

Result: The resolution is passed unanimously.







**Resolution No.2:**

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of final dividend of Rs. 15/- (Fifteen Rupees only) per Equity Share of Rs. 10/- each for the financial year ended 31 <sup>st</sup> March, 2020.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	Remote E-Voting	50250	3000	5.9701	3000	0	100.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>50250</b>	<b>3000</b>	<b>5.9701</b>	<b>3000</b>	<b>0</b>	<b>100.0000</b>
<b>TOTAL</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152750</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Invalid votes: NIL

Result: The resolution is passed unanimously.





**Resolution No.3:**

Resolution Required: (Ordinary)			Ordinary Resolution for re-appointment of Miss. Amrita Vakil (DIN: 00170725) as Director, who retires by rotation and being eligible, offered herself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	Remote E-Voting	50250	3000	5.9701	2950	50	98.3333	1.6667
	Poll/E-voting		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>50250</b>	<b>3000</b>	<b>5.9701</b>	<b>2950</b>	<b>50</b>	<b>98.3333</b>
<b>TOTAL</b>		<b>200000</b>	<b>152750</b>	<b>76.3750</b>	<b>152700</b>	<b>50</b>	<b>99.9673</b>	<b>0.0327</b>

Invalid votes: NIL

**Result: The resolution is passed with requisite majority.**





The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Thane  
Date: 29<sup>th</sup> September, 2020



For **M Baldeva Associates**  
Company Secretaries

**CS Manish Baldeva**  
Proprietor

M. No. FCS 6180;  
C.P. No. 11062

UDIN: F006180B000809125

Countersigned by

For **Elcid Investments Limited**

VARUN  
AMAR VAKIL

Digitally signed by  
VARUN AMAR VAKIL  
Date: 2020.09.30  
15:24:32 +05'30'

Chairman/Authorised Signatory