



414, Shah Nahar (Worli) Industrial Estate,
B-Wing, Dr. E. Moses Road,
Worli, Mumbai-400 018.
Phone : 6662 5602 Fax : 6662 5605
CIN : L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

Date: 30th September 2021

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Outcome of Voting Results of Annual General Meeting

Company Code: 503681

Dear Sir

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting during the AGM.

Thanking You

Yours Sincerely

For Elcid Investments Limited

Mittal R. Gori

Mittal Gori
Company Secretary and Compliance Officer



Annexure I

Date of the AGM/EGM	29 th September 2021
Total number of shareholders on record date	276
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing	4 8
Promoters and Promoter Group: Public	

Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2021 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	134750	86.8633	134750	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		134750	86.8633	134750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E-voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		3500	6.9930	3500	0	100.0000	0.0000
Total		200000	138250	69.1250	138250	0	100.0000	0.0000



Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31st March 2021

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	134750	86.8633	134750	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		134750	86.8633	134750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E-voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		3500	6.9930	3500	0	100.0000	0.0000
Total		200000	138250	69.1250	138250	0	100.0000	0.0000



Resolution 3: Re-appointment of Mr. Varun Amar Vakil (DIN: 01880759), who retires by rotation.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	134750	86.8633	134750	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		134750	86.8633	134750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E-voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		3500	6.9930	3500	0	100.0000	0.0000
Total		200000	138250	69.1250	138250	0	100.0000	0.0000



Resolution 4: appointment of M/s. Vora & Associates, Chartered Accountants (Firm Registration No. 111612W), as the Statutory Auditors of the Company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	134750	86.8633	134750	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		134750	86.8633	134750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E-voting during the AGM		150	0.2997	0	150	0.0000	100.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		3500	6.9930	3350	150	95.7143	4.2857
Total		200000	138250	69.1250	138100	150	99.8915	0.1085



Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**



Varun A Vakil
Chairman





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 40th Annual General Meeting of
Elcid Investments Limited
414, Shah Nahar (Worli) Industrial Estate,
'B' Wing, Dr. E Mosses Road,
Worli, Mumbai- 400018.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting done by members of the Company through "remote e-voting process" and "e-voting process" during the 40th Annual General Meeting held on Wednesday, 29th September, 2021.

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of **Elcid Investments Limited** ('the Company') in its meeting held on 30th June, 2021 for the purpose of scrutinizing the voting done through remote e-voting process and the e-voting process during the 40th Annual General Meeting ('AGM') of the Company held on Wednesday, 29th September, 2021 pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 4 in the Notice of the 40th AGM of the members of the Company dated 30th June, 2021.

I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs vide Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 02/2021 dated 13th January, 2021 and by the Securities and Exchange Board of India vide Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, the 40th AGM was held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules relating to remote e-voting and the e-voting during the 40th AGM on the resolutions contained in the said notice of 40th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting conducted during the 40th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 40th AGM.





3. The Notice of the 40th AGM dated 30th June, 2021 was sent to the members through e-mail on 1st September, 2021. The said notice was dispatched on the basis of Register of Members / List of Beneficial Owners of the Company as on 27th August, 2021.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and as required under said Circulars, the Company has published advertisement about sending of the notice of the 40th AGM through e-mail in the Marathi newspaper "Mumbai Lakshdeep" and in the English newspaper "Business Standard" on 25th August, 2021 and has published advertisement about providing remote e-voting facility and e-voting facility during the 40th AGM in the Marathi newspaper "Mumbai Lakshdeep" and in the English newspaper "Business Standard" on 2nd September, 2021.
5. The voting rights of members were considered in proportion to their share in the paid-up equity share capital of the Company as on cut-off date i.e. Wednesday, 22nd September, 2021.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Sunday, 26th September, 2021 (9:00 a.m.) to Tuesday, 28th September, 2021 (5:00 p.m.). The members cast their votes electronically on remote e-voting platform provided by the CDSL. The shareholders who were present at the 40th AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by the CDSL during the 40th AGM.
7. The summary of the voting through remote e-voting facility and e-voting process during the 40th AGM is as under:





Resolution No. 1:

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2021 together with the Reports of the Board of Directors' and Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2021 together with Report of the Auditors' thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149950	134750	89.8633	134750	0	100.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		134750	89.8633	134750	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E- voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	TOTAL		3500	6.9930	3500	0	100.0000	0.0000
TOTAL		200000	138250	69.1250	138250	0	100.0000	0.0000

Invalid votes: NIL

Result: The resolution is passed unanimously.





Resolution No.2:

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of final dividend @ Rs. 15/- (Rupees Fifteen only) per Equity Share of Rs. 10/- (Rupees Ten only) each for the financial year ended 31 st March, 2021.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149950	134750	89.8633	134750	0	100.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		149950	134750	89.8633	134750	0	100.0000
Public- Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E- voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	TOTAL		50050	3500	6.9930	3500	0	100.0000
TOTAL		200000	138250	69.1250	138250	0	100.0000	0.0000

Invalid votes: NIL

Result: The resolution is passed unanimously.





Resolution No.3:

Resolution Required: (Ordinary)			Ordinary Resolution for re-appointment of Mr. Varun Amar Vakil (DIN: 01880759) as Director, who retired by rotation and being eligible, offered himself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149950	134750	89.8633	134750	0	100.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		149950	134750	89.8633	134750	0	100.0000
Public- Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E- voting during the AGM		150	0.2997	150	0	100.0000	0.0000
	TOTAL		50050	3500	6.9930	3500	0	100.0000
TOTAL		200000	138250	69.1250	138250	0	100.0000	0.0000

Invalid votes: NIL

Result: The resolution is passed unanimously.





Resolution No.4:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of M/s. Vora & Associates, Chartered Accountants (Firm Registration No. 111612W), as the Statutory Auditors of the Company.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	149950	134750	89.8633	134750	0	100.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		149950	134750	89.8633	134750	0	100.0000
Public- Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E- voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	50050	3350	6.6933	3350	0	100.0000	0.0000
	E- voting during the AGM		150	0.2997	0	150	0.0000	100.0000
	TOTAL		50050	3500	6.9930	3350	150	95.7143
TOTAL		200000	138250	69.1250	138100	150	99.8915	0.1085

Invalid votes: NIL

Result: The resolution is passed with requisite majority.





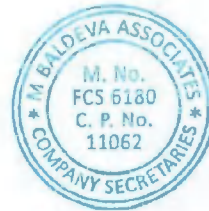
The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor

M. No. FCS 6180;
C.P. No. 11062

UDIN: F006180C001040015



Place: Thane
Date: 29th September, 2021

Countersigned by

For Elcid Investments Limited

Chairman/Authorised Signatory

