

**ELCID INVESTMENTS LIMITED**

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd  
Worli Mumbai - 400018  
Tel: 022-66625602

E-mail: vakilgroup@gmail.com

website: www.elcidinvestments.com

**Date:** March 20, 2022

To,  
The Manager, Department of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers, 25th Floor,  
Dalal Street, Fort, Mumbai – 400001  
**BSE Scrip Code: 503681**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

The Company is in receipt a letter dated March 20, 2022 received from JM Financial Limited, manager to the offer, for and on behalf of certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) viz., Dipika Chemicals Private Limited (the “**Acquirer**”) and Ms Dipika Amar Vakil (“**PAC 1**”), Mr Varun Amar Vakil (“**PAC 2**”) and Amar Arvind Vakil HUF (“**PAC 3**”), persons acting in concert with the Acquirer (collectively “**PACs**”), informing the Company that the floor price of the delisting offer is INR 1,61,023 (Indian Rupees One Lakh Sixty One Thousand and Twenty Three only) equity share of the Company, is which is determined in accordance with Regulation 20(2) of the Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. In support of the aforesaid, the letter was accompanied by a certificate dated March 20, 2022 issued by NBT and Co, Chartered Accountants (FRN: 140489W), certifying the floor price.

The aforesaid letter will be placed before the board of directors of the Company at its meeting scheduled to be held on March 28, 2022.

Thanking You.

**For ELCID INVESTMENTS LIMITED**

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**Mittal Gori**  
**Company Secretary and Compliance Officer**