

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd

Worli Mumbai - 400018

Tel: 022-66625602

E-mail: vakilgroup@gmail.com

website: www.elcidinvestments.com

Date: 19th March, 2022

To,

The Manager, Department of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers, 25th Floor,

Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 503681

Dear Sir/ Madam,

Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended (“Delisting Regulations”), with respect to the meeting of board of directors of Elcid Investments Limited (“Company”) to be held on March 28, 2022 to consider the proposal for voluntary delisting of the equity shares of the Company, each having the face value of INR 10/- (Indian Rupees Ten only) (“Equity Shares”).

1. This has reference to the initial public announcement dated March 19, 2022 made by JM Financial Limited, manager to the offer, for and on behalf of certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) viz., Dipika Chemicals Private Limited (the “**Acquirer**”) and Ms Dipika Amar Vakil (“**PAC 1**”), Mr Varun Amar Vakil (“**PAC 2**”) and Amar Arvind Vakil HUF (“**PAC 3**”), persons acting in concert with the Acquirer (collectively “**PACs**”), in accordance with Regulation 8 of the Delisting Regulations (“**Initial Public Announcement**”) to express their intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the Delisting Regulations) either individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the stock exchange on which they are presently listed i.e., BSE Limited, by making a delisting offer in accordance with the Delisting Regulations (“**Delisting Proposal**”).
2. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company is being convened on Monday, March 28, 2022 to *inter alia*:
 - a. take on record and review the due diligence report of the peer reviewed company secretary (“**Company Secretary**”) appointed to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations;
 - b. consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary’s due diligence report; and

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- c. consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

Thanking You.

For ELCID INVESTMENTS LIMITED

Mittal Gori

Company Secretary and Compliance Officer