



414, Shah Nahar (Worli) Industrial Estate,  
B-Wing, Dr. E. Moses Road,  
Worli, Mumbai-400 018.  
Phone : 6662 5602 Fax : 6662 5605  
CIN : L65990MH1981PLC025770  
www.elcidinvestments.com  
vakilgroup@gmail.com

Date: 13<sup>th</sup> June 2022

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 503681**

Dear Sir,

**Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 31<sup>st</sup> March 2022.

Kindly take the above on your record.

Thanking You,

Yours Faithfully,

For Elcid Investments Limited,

*Mittal R. Gori*

Mittal Gori  
Company Secretary and Compliance Officer



Encl.: as above

**Disclosure of Related Party transactions of Elcid Investments Limited on a consolidated basis for  
the Half year ended 31<sup>st</sup> March 2022**

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations, 2015)

**A. List of Related Parties with whom transactions have taken place and relationships**

**1. Key Management Personnel (KMP)**

Mrs. Ragini Vakil – CFO and CEO  
Ms. Mittal Gori - Company Secretary & Compliance Officer

**Independent Directors**

Mr. Mahesh C. Dalal  
Mr. Ketan C. Kapadia  
Mr. Bharat B. Talati

**Non-Executive Directors**

Mrs. Dipika A. Vakil  
Mr. Varun Amar Vakil  
Ms. Amrita Vakil

**2. Subsidiaries:**

Murahar Investments and Trading Company Limited  
Suptaswar Investments and Trading Company Limited

**3. Relatives of Key Managerial personnel: Varun Amar Vakil**

**4. Companies over which KMP and/or their Relatives Exercise Significant Influence:**

Asian Paints Ltd, Resins & Plastics Ltd, Lambodar Investments & Trading Co. Ltd, Vikatmev  
Containers Ltd.

**B Transaction with Related Parties for half year ended 31<sup>st</sup> March 2022 on consolidated**

**Basis:** (in lakhs)

Particulars	Directors and key managerial personnel		Companies Over which KMP and/or their Relatives Exercise Significant Influence	
	H2 2021-22	H2 2020-21	H2 2021-22	H2 2020-21
Dividend Received	-	-	1033.46	948.51
Remuneration	15.26	15.08	-	-
Sitting fees paid to non-executive directors	1.00	1.05	-	-

