

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI MH 400018

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Website: www.elcidinvestments.com

Date: 30th September 2022

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Outcome of Voting Results of Annual General Meeting

Company Code: 503681

Dear Sir

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting during the AGM.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Mittal Gori
Company Secretary and Compliance Officer

Annexure I

Date of the AGM/EGM	29 th September 2022
Total number of shareholders on record date	290
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	4 9

Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2022 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	149950	100	149950	0	100.0000	0.0000
	E-voting during the AGM		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149950	100	149950	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	2833	5.66	2800	33	98.84	1.16
	E-voting during the AGM		0	0	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2833	5.66	2800	33	98.84	1.16
Total		200000	152783	76.39	152750	33	99.98	0.02



Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31st March 2022

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	149950	100	149950	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149950	100	149950	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	2833	5.66	2650	183	93.54	6.46
	E-voting during the AGM		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2833	5.66	2650	183	93.54	6.46
Total		200000	152783	76.39	152600	183	99.88	0.12



Resolution 3: Re-appointment of Mrs. Dipika Amar Vakil (DIN: 00166010), who retires by rotation.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting	149950	149950	100	149950	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149950	100	149950	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting	50050	2833	5.66	2800	33	98.84	1.16
	E-voting during the AGM		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2833	5.66	2800	33	98.84	1.16
Total		200000	152783	76.39	152750	33	99.98	0.02



Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**



Varun A Vakil
Chairman





SCRUTINIZER'S REPORT

*[Pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with
Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
ELCID INVESTMENTS LIMITED
414, Shah & Nahar (Worli) Industrial Estate, B Wing,
Dr. E Moses Road, Worli,
Mumbai — 400 018.

Dear Sir,

SUB: Consolidated Scrutiniser's Report on E-Voting done by the members of the Company through 'remote e-voting process' and 'e-voting process' during the 41st Annual General Meeting held on Thursday 29th September 2022 at 3 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, CS Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ELCID INVESTMENTS LIMITED** ("Company") in its meeting held on 30th May, 2022 for the purpose of scrutinizing the voting done through remote e-voting process and electronic voting during 41st Annual General Meeting ('AGM') of the Company held on Thursday, 29th September 2022 pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 3 in the Notice of the 41st Annual General Meeting of the members of the Company dated 30th May 2022.

I submit my report as under:

1. In view of the outbreak of COVID 19 pandemic, the Ministry of Corporate Affairs ('MCA') has issued Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated 14th December, 2021 and Circular No. 2/2022 dated 5th May, 2022 (collectively referred to as MCA Circulars) and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 which has provided extension to hold the Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (AOVM), and the Company has adhered with the guidelines mentioned in the above circulars.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and the rules relating to remote e-voting and e-voting during the 41st AGM of the members of the company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting conducted during the 41st AGM is restricted to make the scrutinizers report on the votes castes 'in favour' or 'against' the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and e-voting facility during the 41st AGM.





3. The Notice of the 41st AGM dated 30th May 2022 was sent to the members on 1st September 2022 through email. Company has later also dispatched a corrigendum to the notice of the 41st AGM on 14th September 2022 through email.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 and as required under said circulars, The Company has published the newspaper advertisement about sending of the notice of the 41st AGM through email in the Marathi Newspaper "Mumbai Lakshdeep" and in the English Newspaper "Business Standard" on 3rd September 2022. Company has also published a corrigendum notice in the Marathi Newspaper "Mumbai Lakshdeep" and in the English Newspaper "Business Standard" on 15th September 2022.
5. The voting rights of the members were considered in proportion to their share in the paid up equity share capital of the Company as on cut of day i.e. Thursday, 22nd September 2022.
6. In terms of the aforesaid notice, the remote e-voting was kept open for 3 (three) days from Monday, 26th September 2022 (9.00 am) to Wednesday, 28th September 2022 (5.00 pm). The members cast their votes electronically on remote e-voting platform provided by the CDSL . The shareholders who were present at the 41st AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by CDSL during the 41st AGM.
7. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked by the undersigned in the presence of two witnesses who are not in the employment of the Company.
8. The summary of the voting through remote e-voting facility and e-voting process during the 41st AGM is as under:





RESOLUTION NO 1

Item No 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2022 together with the reports of the Board of Directors and Auditors thereon.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution	
	Number	%	Number	%
Remote e- voting	152750	99.98%	33	0.02%
e-voting at the AGM	0	0	0	0
Total	152750	99.98%	33	0.02%

Invalid Votes: Nil

RESOLUTION NO 2

Item No 2: Ordinary Resolution

To declare final dividend on Equity Shares for the financial year ended 31st March 2022 at the rate of Rs. 15 per share of Rs. 10 / - each.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution	
	Number	%	Number	%
Remote e- voting	152600	99.88	183	0.12
e-voting at the AGM	0	0	0	0
Total	152600	99.88	183	0.12

Invalid Votes: Nil

RESOLUTION NO 3

Item No 3: Ordinary Resolution

To appoint a Director in place of Mrs. Dipika Amar Vakil (DIN: 00166010), who retires by rotation and being eligible offers herself for re-appointment as director

Mode of Voting	Votes in favour of the resolution		Votes against the resolution	
	Number	%	Number	%
Remote e- voting	152750	99.98%	33	0.02%
e-voting at the AGM	0	0	0	0
Total	152750	99.98%	33	0.02%

Invalid Votes: Nil

Result: The resolutions are passed with requisite majority





RUCHI KOTAK & ASSOCIATES
COMPANY SECRETARIES

Mob: 99672 32032
Email: ruchikotak@gmail.com
Website: www.csruichikotak.com

405 Thacker Tower, Plot No. 86, Next to
Saraswat Bank, Sector-17, Vashi - 400 709.

The relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For Ruchi Kotak & Associates



Ruchi Kotak
(CS Ruchi Kotak)

Proprietor

FCS 9155, COP 10484

PR No. – 1666/2022

UDIN: F009155D001083690

Place: Navi Mumbai

Date: 29th September 2022

Countersigned on behalf of Chairman

For Elcid Investments Limited

Mittal R Gori

(Mittal Gori)
Company Secretary

