

ELCID INVESTMENTS LIMITED
CIN: L65990MH1981PLC025770
414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI
MH 400018
TEL: 022 66625602 FAX:022 66625605
EMAIL: vakilgroup@gmail.com WWEB: www.elcidinvestments.com

Date: 2nd November 2022

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 503681

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) 2015, exchange and stakeholders are requested to take on record the following:

Appointment: On recommendation of Nomination and Remuneration Committee and pursuant to applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) 2015, Mr. Essaji Goolam Vahanvati (DIN: 00157299) has been appointed as Additional (Non-Executive Independent) Director of the Company with immediate effect, subject to approval of shareholders.

In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an Independent director of the company.

Brief profile of appointee Director in pursuance of Circular No.: CIR/CFD/CMD/4/2015 dated September 09, 2015 attached as annexure to this letter.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For **ELCID INVESTMENTS LIMITED**

Mittal Gori
Company Secretary & Compliance Officer

Encl: As above

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Information pursuant to regulation 30 & Schedule III Part A of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) 2015 read with SEBI Circular No.: CIR/CFD/CMD/4/2015 dated September 09, 2015

Change in Directors - Appointment of Additional (Non-Executive Independent) Director

Name: Mr. Essaji Goolam Vahanvati

Designation: Additional (Non-Executive Independent) Director

| Sr. No | Particulars | Remarks |
|--------|---|--|
| 1. | Date of Appointment | Appointment w.e.f. November 2, 2022. |
| 2. | Brief profile along with qualifications | <p>Essaji Vahanvati graduated with a B.A. LLB. (Hons.) degree from the Government Law College, Mumbai. He started his career in AZB & Partners (erstwhile CZB & Partners) directly after graduation, in 2003. Essaji was elevated to partner in 2009 and continued with AZB until 2015. Since then, Essaji was running his own independent practice.</p> <p>At AZB, Essaji's focus was private equity and mergers and acquisition (with a special focus on public market transactions, takeover offers and delisting).</p> <p>Essaji has worked for marquee private equity firms including Blackstone, Warburg Pincus, Temasek, KKR, CVCI and Apax. During his time with AZB, he has also led commercial litigation and arbitrations, as well as strategic and regulatory advise for various banks including, notably, HSBC and HDFC Bank. He also handled complex mergers and demergers.</p> <p>After AZB, Essaji has focused primarily on distressed debt, restructurings and litigation. He has worked extensively for the GTL group and recently assisted with the debt restructuring exercise undertaken by the Suzlon Group. Essaji has also advised family offices including the Patni Family group and the Gupta Family group. As part</p> |

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| | | <p>of his independent practise, Essaji has handled and spearheaded several commercial and regulatory litigations before the Delhi High Court, Mumbai High Court, Chennai High Court and the Supreme Court of India. He also has experience with NCLT and DRT matters.</p> <p>Essaji has been recognized as a leading individual by Chambers & Partners and the RSG Law Firm Report for India.</p> |
| 3. | Relationship with Directors | NIL |
| 4. | Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19 | Mr. Essaji Goolam Vahanvati is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |