

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd

Worli Mumbai - 400018

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Date: 19th March, 2022

To,
The Manager, Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001
BSE Scrip Code: 503681

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Re: Initial public announcement dated March 19, 2022 made in accordance with Regulation 8 of SEBI (Delisting of Equity Shares) Regulations, 2021, as amended (“Delisting Regulations” and such announcement “Initial Public Announcement”).

1. This is in continuation of our letters dated March 19, 2022 regarding the Initial Public Announcement wherein certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) viz., Dipika Chemicals Private Limited (the “Acquirer”) and Ms Dipika Amar Vakil (“**PAC 1**”), Mr Varun Amar Vakil (“**PAC 2**”) and Amar Arvind Vakil HUF (“**PAC 3**”), persons acting in concert with the Acquirer (collectively “**PACs**”), had *inter alia* expressed their intention to: (a) acquire all the equity shares of the Company, each having the face value of INR 10/- (Indian Rupees Ten only) (“**Equity Shares**”), that are held by public shareholders (as defined in the Delisting Regulations), individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the stock exchange on which they are presently listed i.e., BSE Limited, by making a delisting offer in accordance with the Delisting Regulations.
2. By way of an update, we wish to inform you that N.L. Bhatia & Associates, peer review company secretary, has been appointed in accordance with Regulation 10 of the Delisting Regulations to carry out due diligence in accordance with Regulation 10(3) and other applicable provisions of the Delisting Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For ELCID INVESTMENTS LIMITED

Company Secretary