



414, Shah Nahar (Worli) Industrial Estate,
B-Wing, Dr. E. Moses Road,
Worli, Mumbai-400 018.
Phone : 6662 5602 Fax : 6662 5605
CIN : L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

Date: January 16, 2023

To,

The Manager, Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001
BSE Scrip Code: 503681

Dear Sir/ Madam,

Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company had conducted Postal Ballot for passing a special resolution pursuant to Section 108, section 110 of the Companies Act, 2013, and other applicable sections, if any, read with the relevant rules forming part thereof. The last date for receipt of the postal ballot e-votes was fixed at February 15, 2023 (5.00 p.m. IST).

Mrs Ruchi Kotak, Practising Company Secretaries, appointed as scrutinizer for organizing and carrying out the Postal Ballot process, has submitted the Scrutinizer's report on postal ballot votes cast through Central Depository Services Limited (CDSL) platform till February 15, 2023 (5.00 p.m. IST).

In this regard, the result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

We request you to kindly take the above information on record.

Thanking You.

For ELCID INVESTMENTS LIMITED

Varun Vakil
Chairman

Encl: As above

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure I

Date of Postal Ballot Notice	12 th January, 2023 (Voting start date:17 th January, 2023 Voting end date: 15 th February, 2023)
Total number of shareholders on record date	287
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

Resolution 1: To appoint Mr. Essaji Goolam Vahanvati (Din : 00157299) as an Independent Director of the Company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	Remote E-Voting through Postal Ballot	149950	149750	99.8666	149750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting through Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting through Postal Ballot	50050	2815	5.6244	2652	163	94.2096	5.7904
Total		200000	152565	76.2825	152402	163	99.8932	0.1068

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Varun A Vakil
Chairman



SCRUTINIZER'S REPORT

[Pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ELCID INVESTMENTS LIMITED
414, Shah & Nahar (Worli) Industrial Estate, B Wing,
Dr. E Moses Road, Worli,
Mumbai - 400 018.

Dear Sir,

SUB: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the special resolution contained in the Postal Ballot Notice dated 12th January 2023.

I, CS Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ELCID INVESTMENTS LIMITED** ("Company") in its meeting held on 12th January, 2023 for the purpose of scrutinizing the voting done through remote e-voting process on resolutions as mentioned in the notice of postal ballot dated 12th January 2023 pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolution as set out in the notice for postal ballot through remote e-voting dated 12th January, 2023. The said notice was issued in accordance with the General Circular no 11/2022 dated 28th December 2022 of Ministry of Corporate Affairs.

I submit my report as under:

1. The management of the Company is responsible to ensure the compliances with the requirements of the (i) Companies Act, 2013 and the rules relating to remote e-voting during the postal ballot process, (ii) MCA circulars and (iii) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The management of the company is responsible for ensuring a secured framework and robustness of electronic voting system.
2. My responsibility as a Scrutinizer for the remote e-voting process conducted during the postal ballot process is restricted to make the scrutinizers report on the votes casted 'in favour' or 'against' the resolutions as stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility during the postal ballot process.
3. The Company completed the dispatch of postal ballot notice (for the process of remote e-voting) on 16th January, 2023 through email.





4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 and as required under said circulars, the Company has published the newspaper advertisement regarding notice of Postal Ballot/E-Voting through email in the Marathi Newspaper "Mumbai Lakshadweep" and in the English Newspaper "Business Standard" on 17th January 2023.
5. The voting rights of the members were considered in proportion to their share in the paid up equity share capital of the Company as on cut off day i.e. Friday, 13th January 2023.
6. In terms of the aforesaid notice, the remote e-voting was kept open for 30 (Thirty) days from Tuesday, January 17, 2023 (9.00 am) to Wednesday, February 15, 2023 (5.00 pm). The members cast their votes electronically on remote e-voting platform provided by the CDSL.
7. The votes cast through remote e-voting were unblocked by the undersigned in the presence of two witnesses who are not in the employment of the Company.
8. The report on results of the remote e-voting for postal ballot process is as under:





**RUCHI KOTAK & ASSOCIATES
COMPANY SECRETARIES**

Mob: 99672 32032
Email: ruchikotak@gmail.com
Website: www.csruichikotak.com

405 Thacker Tower, Plot No. 86, Next to
Saraswat Bank, Sector-17, Vashi - 400 709.

RESOLUTION NO 1

Item No 1: Special Resolution

Appointment of Mr. Essaji Goolam Vahanvati (DIN : 00157299) as Independent Director of the Company.

Total Number of members voted: 19

Total Number of Votes casted: 152565

VOTES IN FAVOUR OF RESOLUTION:

Mode of Voting	Total Number of Members voted	Votes in favour of the resolution	
		Number	%
Postal Ballot (Remote e- voting)	17	152402	99.89
Total	17	152402	99.89

VOTES AGAINST RESOLUTION:

Mode of Voting	Total Number of Members voted	Votes against the resolution	
		Number	%
Postal Ballot (Remote e- voting)	2	163	0.11
Total	2	163	0.11

Invalid Votes: Nil

Result: The resolution is passed with requisite majority

The relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For Ruchi Kotak & Associates



Ruchi Kotak

(CS Ruchi Kotak)

Proprietor

FCS 9155, COP 10484

PR No. - 1666/2022

UDIN: F009155D003159731

Place: Navi Mumbai

Date: 16th February 2023

Countersigned by Chairman
For Elcid Investments Limited

(Varun Vakil)
Chairman