

ELCID INVESTMENTS LIMITED  
CIN: L65990MH1981PLC025770  
414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI  
MH 400018  
TEL: 022 66625602 FAX:022 66625605  
EMAIL: vakilgroup.gmail.com WEB: www.elcidinvestments.com

Date: March 21, 2024

To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**BSE Scrip Code - 503681**

**Sub: Corrigendum - Changes in the brief profile of Appointment of Proposed Independent Director**

**Sub: Intimation regarding Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Completion of tenure of Independent Directors, Resignation of Non-Executive Director and appointment of New Independent Director**

Dear Sir(s),

With reference to the captioned subject, this is to inform you that in our earlier intimation dated 21.03.2024 submitted to Stock Exchange, there has been an inadvertent error the brief profile of proposed Independent Director under Item No. 3. The changes in the brief profile has been rectified.

Apart from the correction as mentioned above, there is no other change in the said intimation. The revised intimation is also enclosed herewith for the convenience. Further, in this regard, the information in XBRL format is being submitted to Stock Exchange.

We regret the inconvenience caused in this regard.

Kindly take note of the same in your records.

For ELCID INVESTMENTS LIMITED

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Ayush Dolani  
Company Secretary & Compliance Officer

**Encl: Corrected Intimation**

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To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Intimation regarding Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Completion of tenure of Independent Directors, Resignation of Non-Executive Director and appointment of New Independent Director**

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. March 21, 2024, has, inter-alia, considered and approved the following:

**1. Take note of Completion of Tenure / Cessation of Independent Directors**

Mr. Mahesh Dalal (DIN: 00165912), and Mr. Ketan Kapadia (DIN: 00166090) and shall cease to be Independent Directors of the Company upon completion of two consecutive terms of 5 years each at the closure of business hours on March 31, 2024.

**2. Resignation of Non-Executive Director**

Mrs. Dipika Vakil (DIN: 00166010) has tendered her resignation as Non-Executive Director of the Company with effect from the close of business hours on March 31, 2024, due to personal and unavoidable circumstances.

**3. Appointment of Independent Director**

Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Kartikeya Kaji (DIN: 07641723) be and is hereby appointed as a Non-Executive Independent Director of the Company for the first term of three years commencing from 1st April 2024.

#### 4. Reconstitution of Committees

In view of the above appointment and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 1st April 2024:

- a) Audit Committee
- b) Stakeholders Relationship Committee
- c) Nomination and Remuneration Committee
- d) CSR Committee

Confirmation pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 as enclosed in **Annexure A**:

#### 1. Appointment of Independent Director

Sr. No	Particulars	Remarks
1.	Date of Appointment	Appointment w.e.f. April 01, 2024.
2.	Term of Appointment	3 years
3.	Brief profile along with qualifications	<p>Mr. Kartikeya Kaji currently serves as One of the Managing Person of Kedaara Capital, a \$5bn AUM operationally oriented Indian private equity firm. Mr. Kartikeya Kaji joined the start-up team of Kedaara Capital in 2013 and leads the firm's investments in the financial services sector.</p> <p>He has worked extensively with these businesses on their overall organic and inorganic strategy, organizational development, systems &amp; process improvements, and IPO processes.</p> <p>Mr. Kartikeya Kaji also spent a year on secondment to the London office of Kedaara Capital's global partner, Clayton Dublier &amp; Rice, where he advised on CD&amp;R's investment in the German industrial packaging business Mauser. Prior to joining Kedaara Capital, Mr. Kartikeya Kaji focused on public and private market investments in the financial services, telecom, and technology sectors. Previously, Mr. Kartikeya Kaji worked as an investment</p>

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		<p>banker in New York, first at Merrill Lynch &amp; Co., and then at leading boutique firm Perella Weinberg Partners. He has also worked as a Summer Associate at the global private equity firm Warburg Pincus.</p> <p>Mr. Kartikeya Kaji holds a Master of Business Administration from The Wharton School of the University of Pennsylvania, and a Bachelor of Arts in Economics from Dartmouth College. He is a member of the Mumbai chapter of the Entrepreneurs' Organization.</p>
4.	Relationship with Directors	No relationship exists with any other Directors/ KMP
5.	Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19	Mr. Kartikeya Kaji is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**2. Completion of Tenure / Cessation of Independent Directors & Non-Executive Director**

	<b>Particulars</b>	<b>Mr. Mahesh Dalal</b>	<b>Mr. Ketan Kapadia</b>	<b>Mrs. Dipika Vakil</b>
1.	Reason for Change in Directors viz. Cessation	Completion of 2 consecutive terms of 5 years each as Independent Director on March 31, 2024	Completion of 2 consecutive terms of 5 years each as Independent Director on March 31, 2024	Due to personal reasons and unavoidable circumstances
2.	Date of Cessation:	31.03.2024	31.03.2024	31.03.2024
3.	Resigning director holds Directorships, Membership/ Chairmanship of committees in this company.	Audit Committee - Chairman NRC Committee - Chairman SRC Committee – Chairman CSR Committee - Chairman	Audit Committee - Member NRC Committee - Member	SRC Committee – Member CSR Committee - Member
4.	Brief Profile: (In case of Appointment of Director)	Not Applicable	Not Applicable	Not Applicable
5.	Disclosure of relationship between directors: (In case of Appointment of	Not Applicable	Not Applicable	Not Applicable

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	Director)			
6.	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship	Nil	Nil	Nil
	Membership/ Chairmanship of Board Committees, if any	Nil	Nil	Nil

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For **ELCID INVESTMENTS LIMITED**

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Ayush Dolani  
Company Secretary & Compliance Officer

Encl: As above