

ELCID INVESTMENTS LIMITED  
CIN: L65990MH1981PLC025770  
414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI  
MH 400018  
TEL: 022 66625602 FAX:022 66625605  
EMAIL: vakilgroup@gmail.com WEB: www.elcidinvestments.com

Date: March 21, 2024

To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref: BSE Scrip Code - 503681**

**Sub: Intimation regarding the Outcome of the Board Meeting.**

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Thursday, March 21 2024 at 11.00 a.m. and concluded at 11.41 a.m. and inter-alia transacted the following business:

**1. Take note of Completion of Tenure / Cessation of Independent Directors**

Mr. Mahesh Dalal (DIN: 00165912), and Mr. Ketan Kapadia (DIN: 00166090) and shall cease to be Independent Directors of the Company upon completion of two consecutive terms of 5 years each at the closure of business hours on March 31, 2024.

**2. Resignation of Non-Executive Director**

Mrs. Dipika Vakil (DIN: 00166010) has tendered her resignation as Non-Executive Director of the Company with effect from the close of business hours on March 31, 2024, due to personal and unavoidable circumstances.

**3. Appointment of Independent Director**

Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Kartikeya Kaji (DIN: 07641723) be and is hereby appointed as a Non-Executive Independent Director of the Company for the first term of three years commencing from 1st April 2024.

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#### **4. Reconstitution of Committees**

In view of the above appointment and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 1st April 2024:

- a) Audit Committee
- b) Stakeholders Relationship Committee
- c) Nomination and Remuneration Committee
- d) CSR Committee

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For **ELCID INVESTMENTS LIMITED**

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Ayush Dolani  
Company Secretary & Compliance Officer

Encl: As above