



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

July 31, 2025

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 503681

Subject: Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sir/Madam,

This is to inform you that 44th Annual General Meeting (AGM) of the Company was held on Thursday, July 31, 2025 at 03.00 pm IST through Video Conferencing mode (VC)/ Other Audio Video Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 (“the Act”), Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business as mentioned in the Notice convening the AGM.

The 44th AGM concluded at 3:18 pm IST.

Particulars	Annexures
Summary of the proceedings of the 44 th AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations	<u>Annexure I</u>
Declaration of Voting results of the business transacted at the 44 th AGM in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations	<u>Annexure II</u>
Consolidated report of the Scrutinizer on remote E-voting and E-Voting during the AGM	<u>Annexure III</u>

The voting results along with the Scrutinizer's Report are made available on the website of the Company at www.elcidinvestments.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com



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This is for your information and record.

Thanking you,
Yours truly,

For **Elcid Investments Limited**

Ayush Dolani
Company Secretary & Compliance Officer

Place : Mumbai



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Annexure I

SUMMARY OF THE PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF THE ELCID INVESTMENTS LIMITED

The 44th Annual General Meeting (AGM) of the Company was held on Thursday, July 31, 2025 at 03.00 pm IST through Video Conferencing Mode (VC)/ other audio visual means (OAVM).

Mr. Ayush Dolani, Company Secretary & Compliance officer introduced himself and welcomed all the shareholders. After confirmation of the requisite quorum and before handing over the proceedings to the Chairman, Mr. Varun Vakil, he highlighted that the joining to the meeting was opened 15 minutes before the scheduled time of the meeting and it remained open for another 15 minutes after the end of the board meeting. Members were informed to join the meeting through their laptops and headphones for better experience and use internet with good speed to avoid any disturbance during the meeting. Further in order to ensure smooth conduct of the meeting, the members were asked to be in the mute mode. He then informed the members that the statutory registers and other relevant documents were available electronically for inspection upon log-in to the e-Voting system of the Central Depository Services (India) Limited ("CDSL").

Further the Company Secretary informed that subsequent to the Circular(s), issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint authorized representatives to attend the AGM through VC, other audio/video means and participate and cast their votes through e-voting. The registered office of the company situated at 414, Shah & Nahar (Worli) Industrial Estate, 'B' wing, Dr. E Moses Road, Worli, Mumbai - 400018 shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made here at.

The Company Secretary introduced the Directors, Chief Financial Officer, Secretarial Auditors and Statutory Auditors or representatives thereof, present at the AGM. All the Directors were present at the meeting.

He further informed the members that the Chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, were present at the AGM to address the queries of the shareholders, if any. The Statutory and Secretarial Auditors or their representatives were also present at the AGM with the right to be heard on that part of the business which concerns them as Auditors.

The details of the number of members present at the AGM were as follows:

1. Promoter(s) and Promoter(s) Group - 6
2. Public - 11



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After the introduction of the company secretary and the discussions about the AGM-related instructions, Mr. Varun Vakil chaired the meeting and welcomed all the board panelists and the shareholders and greeted them nicely.

This annual general meeting is being organized through video conferencing which is in compliance with the guidelines issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The company has made all efforts to enable the members to participate in the meeting through video conferencing and to vote electronically.

The copy of the Annual Report is sent out to all the members and the same gives details about the financial position, performance and cash flow of the company for the Financial Year 2024-25.

Mr. Varun Vakil, Chairman mentioned that our company is an Non-Banking Financial Company (NBFC) primarily focused on investments. The company has a core holdings and prominent position in Asian Paints Limited as part of the Promoter Group. Apart from this, the company's portfolio includes diversified holdings in a range of listed and unlisted securities, as well as mutual funds. – details of which are available in the Annual Report.

The Chairman stated that despite the global macroeconomic uncertainties and geopolitical volatility, the Indian financial markets have shown encouraging signs of resilience. Our portfolio value and dividend income remained strong, reinforcing our strategy of prudent capital allocation and consistent stakeholder returns. Based on the solid financial performance, the Board has recommended a final dividend of ₹ 25 per equity share.

He further mentioned this year also witnessed some significant regulatory changes affecting investment companies due to the introduction of a Special Call Auction Mechanism aiming at enhancing transparency and facilitating accurate price discovery for listed Investment Companies and Investment Holding Companies. He further stated that the price at which our scrip traded during the special call auction was purely a function of market dynamics determined by the collective sentiment of buyers and sellers and governed by demand and supply. He informed us that we as a company ensured full compliance with all disclosure norms, and there has been no withholding of material information on our part.

Later the chairman informed that the policies on insider trading, code of conduct, vigil mechanism, and related party transactions are reviewed regularly and remain well within the framework of governance. Regular meetings of the Board, Committees, and Internal Auditors have been conducted, and all disclosures and filings were made within the prescribed timelines. We as a company believe that governance is not just a regulatory requirement, but a key enabler of long-term stakeholder trust.

The Chairman further stated that M/s Ruchi Kotak & Associates, Practicing Company Secretaries was appointed as Scrutinizer for conducting the process of remote e-voting and the voting during the Annual General Meeting.



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The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March 2025, were taken as read as the same were already circulated to the members. Thereafter, the Company Secretary stated that the Reports from the Statutory and Secretarial Auditors did not contain any qualification, observation, or comment, and accordingly were not read at the AGM.

The following items of business, as per the Notice convening the 44th AGM of the Company were transacted at the AGM.

Ordinary Business:

1. Adoption of the Standalone and Consolidated accounts for the year ended March 31, 2025, and the reports of the Directors and Auditors' thereon.
2. Declaration of dividend on Equity Shares for the year ended 31st March 2025 @ ₹ 25/- per share.
3. Re-appointment of Mr. Varun Vakil (DIN: 01880759) as the Director of the Company being retiring by rotation and being eligible, has offered himself for re-appointment.

Special Business:

4. Appointment of Ms. Amrita Vakil as a Whole Time Director of the Company for a term of five years with effect from May 24, 2025, to May 23, 2030.
5. Appointment of Mrs. Ragini Vakil as Non-Executive Director of the Company
6. Appointment Ms. Margarette Shwetha Thomas as a Non-Executive Independent Director for the first term of five years with effect from May 24, 2025, to May 23, 2030.
7. Re-appointment of Mr. Essaji Vahanvati as an Independent Director for a second term of five consecutive years from November 02, 2025, to November 01, 2030.
8. Appointment of Ruchi Kotak & Associates, Practicing Company, as the Secretarial Auditor of the Company for a term of 5 years with effect from the financial year 2025-26 to financial year 2029-30.

Thereafter, the chairman concluded the speech and handed over to Mr. Ayush Dolani, Company Secretary for the speakers to ask questions. Later Mr. Ayush Dolani, Company Secretary, informed us that Speakers registration window was opened till 3 days prior of AGM but company has not received any registration till the said date. In case, if any shareholders have any query, they can write to us on vakilgroup@gmail.com and we shall revert them with the required answers.

The Meeting was concluded with a vote of thanks and the members were informed that the results of the meeting will be declared after the report of the scrutinizer within two working days of the conclusion of the 44th Annual General Meeting and the same shall be displayed on the website of the, Company (www.elcidinvestments.com), BSE Limited (www.bseindia.com) and CDSL. (www.evotingindia.com).



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Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023

Date of Meeting	July 31, 2025
Brief details of items deliberated and results thereof	The results of remote e-Voting and e-Voting during the 44 th Annual General Meeting ("44 th AGM"), on the resolutions as set out at Item No. 1 to 8 of the Notice of the 44 th AGM, will be submitted with the stock exchanges separately, in the format prescribed under Regulation 44 of the Listing Regulations.
Manner of approval proposed for certain item	The Company had provided remote e-Voting facility to the members to exercise their votes electronically from July 27, 2025 (9:00 A.M. IST) to July 30, 2025 (5:00 P.M. IST) on the resolutions set out at Item No. 1 to 8 of the Notice of the 44 th AGM. Members who participated at the 44 th AGM through VC/ OAVM facility and had not cast their votes on the Resolution(s) using remote e-Voting, and who were otherwise eligible, were provided facility to e-Vote on the CDSL portal during the 44 th AGM.

For Elcid Investments Limited

Ayush Dolani
Company Secretary & Compliance Officer

Place : Mumbai



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Annexure II

Date of the AGM - July 31, 2025
Total number of shareholders on record date i.e July 23, 2025 - 2830
No. of Shareholders attended the meeting through Video Conferencing Mode (VC) / other Audio Video Means (OAVM) Promoter(s) and Promoter Group(s) - 6 Public - 11

Resolution 1: Adoption of Audited financial statements Including audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and Auditors thereon.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-non-institutions	Remote E-Voting	50,000	1685	3.37	1673	12	99.2878	0.7122
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1673	12	99.2878	0.7122
Total		2,00,000	1,51,685	75.8425	1,51,673	12	99.9921	0.0079



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Resolution 2: Declaration of Dividend on Equity Shares for the year ended March 31, 2025 @ ₹ 25/- per share

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-non-institutions	Remote E-Voting	50,000	1685	3.37	1672	13	99.2285	0.7715
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1672	13	99.2285	0.7715
Total		2,00,000	1,51,685	75.8425	1,51,672	13	99.9914	0.0086



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Resolution 3: Re-appointment of Mr. Varun Vakil as a Director of the Company being retiring by rotation and being eligible, has offered himself for re-appointment.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1672	13	99.2285	0.7715
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1672	13	99.2285	0.7715
Total		2,00,000	1,51,685	75.8425	1,51,672	13	99.9914	0.0086



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Resolution 4: Appointment of Ms. Amrita Vakil as a Whole Time Director of the Company for a term of five years with effect from May 24, 2025, to May 23, 2030.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1672	13	99.2285	0.7715
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1672	13	99.2285	0.7715
Total		2,00,000	1,51,685	75.8425	1,51,672	13	99.9914	0.0086



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Resolution 5: Appointment of Mrs. Ragini Vakil as Non-Executive Director of the Company.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1672	13	99.2285	0.7715
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1672	13	99.2285	0.7715
Total		2,00,000	1,51,685	75.8425	1,51,672	13	99.9914	0.0086



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Resolution 6: Appointment Ms. Margarette Shwetha Thomas as a Non-Executive Independent Director for the first term of five years with effect from May 24, 2025, to May 23, 2030.

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1673	12	99.2878	0.7122
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1673	12	99.2878	0.7122
Total		2,00,000	1,51,685	75.8425	1,51,673	12	99.9921	0.0079



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Resolution 7: Re- appointment of Mr. Essaji Vahanvati as an Independent Director for a second term of five consecutive years from November 02, 2025, to November 01, 2030.

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1673	12	99.2878	0.7122
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1673	12	99.2878	0.7122
Total		2,00,000	1,51,685	75.8425	1,51,673	12	99.9921	0.0079



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Resolution 8: Appointment of Ruchi Kotak & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of 5 years with effect from the financial year 2025-26 to financial year 2029-30.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	Remote E-Voting	1,50,000	1,50,000	100.0000	1,50,000	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0	0.0000
	Total		1,50,000	100.0000	1,50,000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public non-institutions	Remote E-Voting	50,000	1685	3.37	1673	12	99.2878	0.7122
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		1685	3.37	1673	12	99.2878	0.7122
Total		2,00,000	1,51,685	75.8425	1,51,673	12	99.9921	0.0079



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Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with the requisite majority through remote e-voting and e-voting during the AGM
3. The votes cast does not include abstained votes.
4. The details with respect to Poll and Postal Ballot, as not applicable, have not been included in the above tables.

Thanking You
Yours Sincerely
For **Elcid Investments Limited**

Ayush Dolani
Company Secretary & Compliance Officer



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 403 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruichikotak.com

SCRUTINIZER'S REPORT

[Pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ELCID INVESTMENTS LIMITED
414, Shah & Nahar (Worli) Industrial Estate, B Wing,
Dr. E Moses Road, Worli,
Mumbai — 400 018.

Dear Sir,

SUB: Consolidated Scrutiniser's Report on E-Voting done by the members of the Company through 'remote e-voting process' and 'e-voting process' during the 44th Annual General Meeting held on Thursday, 31st July, 2025 at 3 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, CS Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ELCID INVESTMENTS LIMITED** ("Company") in its meeting held on 28th May 2025 for the purpose of scrutinizing the voting done through remote e-voting process and electronic voting during 44th Annual General Meeting ('AGM') of the Company held on Thursday, July 31, 2025 pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 8 in the Notice of the 44th Annual General Meeting of the members of the Company dated 18th June 2025.

I submit my report as under:

1. The compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to remote e-voting and e-voting during the 44th AGM of the members of the company is the responsibility of the Management of the Company. The management of the company is responsible for ensuring a secured framework and robustness of electronic voting system.
2. My responsibility as a Scrutinizer for the remote e-voting process and e-voting conducted during the 44th AGM is restricted to make the scrutinizers report on the votes castes 'in favour' or 'against' the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and e-voting facility during the 44th AGM.
3. The Notice dated 18th June 2025 of the 44th AGM along with statement setting out material facts under Section 102 of the Companies Act 2013, were sent to the members on 08th July 2025 through email only.



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4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 and as required under said circulars, the Company has published the newspaper advertisement about sending of the notice of the 44th AGM through email in the Marathi Newspaper “Mumbai Lakshadeep” and in the English Newspaper “Business Standard” on 9th July 2025.
5. The voting rights of the members were considered in proportion to their share in the paid-up equity share capital of the Company as on cut off day i.e. Wednesday, 23rd July 2025.
6. In terms of the aforesaid notice, the remote e-voting was kept open for 4 (four) days from Sunday, 27th July 2025 (9.00 am) to Wednesday, 30th July 2025 (5.00 pm). The members cast their votes electronically on remote e-voting platform provided by the CDSL . The shareholders who were present at the 44th AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by CDSL during the 44th AGM.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked and downloaded from the e-voting website of Central Depository Services Limited (CDSL) www.evotingindia.com by the undersigned in the presence of two witnesses who are not in the employment of the Company.
9. The summary of the voting through remote e-voting facility and e-voting process during the 44th AGM is as under:



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RESOLUTION NO 1

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone financial statements and Audited Consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and Auditors thereon.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	22	151673	99.99%	1	12	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	22	151673	99.99%	1	12	0.01%

Invalid Votes: Nil

RESOLUTION NO 2

Item No 2: Ordinary Resolution

To declare final dividend on Equity Shares for the financial year ended 31st March 2025 at the rate of Rs. 25/- per share of Rs. 10/- each.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	21	151672	99.99%	2	13	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	21	151672	99.99%	2	13	0.01%

Invalid Votes: Nil



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RESOLUTION NO 3

Item No 3: Ordinary Resolution

To appoint a Director in place of Mr. Varun Vakil (DIN: 01880759), who retires by rotation and being eligible offers himself for re-appointment as director.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	21	151672	99.99%	2	13	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	21	151672	99.99%	2	13	0.01%

Invalid Votes: Nil

RESOLUTION NO 4

Item No 4: Ordinary Resolution

To appoint Ms. Amrita Vakil (DIN: 00170725) as a Whole Time Director of the Company for a term of five years commencing from May 24, 2025 to May 23, 2030.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	21	151672	99.99%	2	13	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	21	151672	99.99%	2	13	0.01%

Invalid Votes: Nil



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RESOLUTION NO 5

Item No 5: Ordinary Resolution

To appoint Mrs. Ragini Vakil (DIN: 07792011) as a Non-Executive Director of the Company.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	21	151672	99.99%	2	13	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	21	151672	99.99%	2	13	0.01%

Invalid Votes: Nil

RESOLUTION NO 6

Item No 6: Special Resolution

To Appoint Ms. Margarette Shwetha Thomas (DIN:11109438) as a Non-Executive Independent Director for the first term of five years commencing from May 24, 2025, to May 23, 2030.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	22	151673	99.99%	1	12	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	22	151673	99.99%	1	12	0.01%

Invalid Votes: Nil



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RESOLUTION NO 7

Item No 7: Special Resolution

To re-appoint Mr. Essaji Vahanvati (DIN: 00157299) as an Independent Director for a second term of five consecutive years from November 02, 2025 to November 01, 2030.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	22	151673	99.99%	1	12	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	22	151673	99.99%	1	12	0.01%

Invalid Votes: Nil

RESOLUTION NO 8

Item No 8: Ordinary Resolution

To appointment of Secretarial Auditor of the Company.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	22	151673	99.99%	1	12	0.01%
e-voting at the AGM	0	0	0	0	0	0
Total	22	151673	99.99%	1	12	0.01%

Invalid Votes: Nil



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Result:

Based on the aforesaid result, the number of votes cast in favour of ordinary resolution is more than the votes cast against the resolutions and the number of votes cast in favour of special resolution is three times more than the votes cast against the resolutions. We report that the resolutions as contained in the Notice for the 44th Annual General Meeting have been passed accordingly.

The electronic data and all relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For **Ruchi Kotak & Associates**

RUCHI RITESH KOTAK Digitally signed by
RUCHI RITESH KOTAK
Date: 2025.07.31
18:21:13 +05'30'

(CS Ruchi Kotak)

Proprietor

FCS 9155, COP 10484

PR No. –1666/2022

UDIN: F009155G000905908

Place: Navi Mumbai

Date: 31st July, 2025

Countersigned on behalf of Chairman

For **Elcid Investments Limited**

AYUSH ABHAY DOLANI Digitally signed
by AYUSH ABHAY
DOLANI
Date: 2025.07.31
20:56:44 +05'30'

(Ayush Dolani)
Company Secretary