



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

July 31, 2025

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 503681

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

With reference to the captioned subject, the Company hereby informs that the Shareholders of the Company at their 44th Annual General Meeting held on Thursday, July 31, 2025, which commenced at 03.00 P.M. (IST) and concluded at 03.18 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

This is to inform you that the shareholders of the Company at their 44th AGM held today have approved the following resolution with requisite majority:

1. Appointment of Mr. Varun Vakil as a Non-Executive Director of the Company, liable to retire by rotation, with requisite majority. The Brief details are enclosed as **Annexure A**.
2. Appointment of Ms. Amrita Vakil, as a Whole-Time Director of the Company for a period of five years with effect from, May 24, 2025 to May 23, 2030. Details pursuant to the extant SEBI requirements are enclosed as **Annexure B**.
3. Appointment of Mrs. Ragini Vakil, as a Non-Executive Director of the Company with effect from May 24, 2025. Details pursuant to the extant SEBI requirements are enclosed as **Annexure C**.
4. Appointment of M/s Ruchi Kotak & Associates as the Secretarial Auditors of the Company for a period of five years commencing from financial year 2025-26 to financial year 2029-30. Details pursuant to the extant SEBI requirements are enclosed as **Annexure D**.

Further the following resolution has been approved by way of Special resolution:

5. Appointment of Ms. Margarette Shwetha Thomas as a Non-Executive Independent Director of the Company for the first term of Five years with effect from May 24, 2025, to May 23, 2030. Details pursuant to the extant SEBI requirements are enclosed as **Annexure E**.



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6. Re-appointment of Mr. Essaji Vahanvati as a Non-Executive Independent Director of the Company for the second term of Five years with effect from November 02, 2025 to November 01, 2030. Details pursuant to the extant SEBI requirements are enclosed as **Annexure F**.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For **ELCID INVESTMENTS LIMITED**

Ayush Dolani
Company Secretary & Compliance Officer

Encl: As above



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ANNEXURE A

Sr. No	Particulars	Details of Information
1	Name	Mr. Varun Vakil
2	Director's Identification Number (DIN)	01880759
3	Reason for change viz. appointment, Change in the designation resignation, removal, death or otherwise	Appointment of Mr. Varun Vakil as the Non-Executive who was liable to retire by rotation in the 44 th AGM.
4	Date of Appointment/Cessation (as applicable) & term of appointment/ re-appointment	Date of re-appointment: July 31, 2025
5	Brief Profile (in case of Appointment)	Mr. Varun Vakil did his internship with Asian Paints Limited. Then he went to Piramal Glass Limited. At present he is serving as Assistant General Manager - Supply Chain New Products in Asian Paints Limited. He has rich experience of 17 years in General Management, Business and Financial understanding



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ANNEXURE B

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No	Particulars	Details of Information
1	Name	Ms. Amrita Vakil
2	Director's Identification Number (DIN)	00170725
3	Reason for change viz. appointment, Change in the designation resignation, removal, death or otherwise	Appointment of Ms. Amrita Vakil as the Whole Time Director of the Company. <i>(Ms. Amrita Vakil previously held the position of Non-Executive Director in the Company)</i>
4	Date of Appointment/Cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment as Whole Time Director : May 24, 2025 Further the shareholders approved her appointment in the 44 th AGM held on July 31, 2025. Term : She shall hold office for a term of five year with effect from May 24, 2025 to May 23, 2030.
5	Brief Profile (in case of Appointment)	Ms. Amrita Vakil studied for a Bachelor of Science Degree in Human Resources and Economics Degree from Michigan State University, East Lansing, Michigan. Ms. Amrita Vakil began her career at Asian Paints Limited, in the year 2003 in the Human Resource department and was responsible for end-to-end training of the Executives cadre of the Company. She was also instrumental in the launch of employees' intranet portal of Asian Paints Limited. In the year 2005, she joined Frost & Sullivan, an American Consulting Company as a Senior HR Executive and managed a Generalist HR profile. She handled HR operations for all their India & Middle East offices. She spent a total of 5 (five) years at Frost and Sullivan and then she quit the organization to pursue her passion in the hospitality sector and she continues to work towards it.



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		Further she joined Elcid Investments Limited in the year 2019, to continue the family business on a larger scale. She developed the skills pertaining to financial and capital markets and handled the NBFC matters individually.
6	Disclosure of Relationships between Directors (in case of appointment of Director)	Ms. Amrita Vakil is related to the following people: <ol style="list-style-type: none">1. Sister to Mr. Varun Vakil who is Chairman & Director.2. Sister-In-Law to Mrs. Ragini Vakil, who is CFO of the Company.
7	Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19	Ms. Amrita Vakil is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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ANNEXURE C

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Sr. No	Particulars	Details of Information
1.	Name	Mrs. Ragini Vakil
2.	Director's Identification Number (DIN)	07792011
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Ragini Vakil as a Non-Executive Director of the Company.
4.	Date of Appointment/Cessation (as applicable) & term of appointment/ re- appointment	Date of First Appointment: May 24, 2025 Change in the Designation: With effect from June 19, 2025 Further the shareholders approved her appointment in the 44 th AGM held on July 31, 2025.
5.	Brief Profile (in case of Appointment)	Mrs. Ragini Vakil has completed her MBA in entrepreneurship with major in Finance from Babson, Boston. Mrs. Ragini Vakil has been part of the Financial Industry with over 15 years of experience. She was involved in managing various aspects of corporate operations, strategic planning, regulatory compliance, and organizational development.
6.	Disclosure of Relationships between Directors (in case of appointment of Director)	Mrs. Ragini Vakil is related to the following people: 1. Spouse to Mr. Varun Vakil who is Chairman & Director. 2. Sister-In-Law to Ms. Amrita Vakil, who is Director of the Company.
7.	Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19	Mrs. Ragini Vakil is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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ANNEXURE D

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Sr. No	Particulars	Details of Information
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates., Practicing Company Secretaries, Certificate of Practice No. 10484, Peer Review Certificate No. 1666/2022 as Secretarial Auditor, with effect from April 1, 2025 to March 31, 2030, for a consecutive term of 5 years.
2.	Date of Appointment/ Cessation (as applicable) & term of appointment/ re-appointment	M/s. Ruchi Kotak & Associates, Practicing Company Secretaries, will hold office as Secretarial Auditors of the Company for a term of Five (5) consecutive years, from the conclusion of 44 th AGM held in the FY 2025-26 till the conclusion of 49 th AGM to be held in the FY 2029-30 of the Company.
3.	Brief Profile (in case of Appointment)	M/s. Ruchi Kotak & Associates, Practicing Company Secretaries is a Peer Reviewed Practicing Company Secretary firm established by Mrs. Ruchi Kotak (FCS 9155, COP No 10484), who is a Fellow member of Institute of Company Secretaries of India having over 20 years of experience Corporate Law, Securities Law, NBFC matters, Joint Ventures, LLPs etc. The firm has been rendering secretarial services in the area of Companies Act 2013, SEBI laws, compliances, secretarial audit, Due Diligence, Compliance Management Services, Certifications etc.
4.	Disclosure of Relationships between Directors (in case of appointment)	Mrs. Ruchi Kotak, Proprietor of M/s Ruchi Kotak & Associates, Practicing Company Secretaries, is not related to any of the directors of the company.



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ANNEXURE E

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Sr. No	Particulars	Details of Information
1.	Name	Ms. Margarette Shwetha Thomas
2.	Director's Identification Number (DIN)	11109438
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Margarette Shwetha Thomas as a Non-Executive, Independent Director (Professional) of the Company
4.	Date of Appointment/Cessation (as applicable) & term of appointment/ re- appointment	Date of First Appointment: May 24, 2025 Further the shareholders approved her appointment in the 44 th AGM held on July 31, 2025. Term : She shall hold office for a term of five year with effect from May 24, 2025, to May 23, 2030.
5.	Brief Profile (in case of Appointment)	Ms. Margarette Shwetha Thomas holds a master's degree in management from Harvard University (US), an MSc in International Marketing from Strathclyde University (UK), and a bachelor's degree in media management from Mumbai University. She is a seasoned leader in the banking and financial services industry, with over 18 years of experience across marketing, brand transformation, digital strategy, client engagement, and reputation management. She has played a pivotal role in driving growth and strategic positioning for leading Indian and multinational financial institutions.
6.	Disclosure of Relationships between Directors (in case of appointment of Director)	Ms. Margarette Shwetya Thomas is not related to any of the Directors of the Company.
7.	Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19	Ms. Margarette Shwetha Thomas is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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Sr. No	Particulars	Details of Information
1.	Name	Mr. Essaji Vahanvati
2.	Director Identification Number (DIN)	00157299
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of Mr. Essaji Vahanvati as an Independent Director for the second term of five years.
4.	Date of Appointment/Cessation (as applicable) & term of appointment/ re- appointment	Mr. Essaji Vahanvati's first term will be expiring on November 01, 2025. Further he is re- appointed as an Independent Director for a term of 5 years with effect from November 02, 2025, to November 01, 2030. The shareholders approved his re-appointment in the 44 th AGM held on July 31, 2025.
5.	Brief Profile (in case of Appointment)	Mr. Essaji Vahanvati started his career in AZB & Partners (erstwhile CZB & Partners) directly after graduation, in 2003. He was elevated to partner in 2009 and continued with AZB until 2015. Since then, he has been doing his own independent practice. At AZB, Mr. Essaji Vahanvati's focus was private equity and mergers and acquisition (with a special focus on public market transactions, takeover offers and delisting). He has worked for Marquee Private Equity firms including Blackstone, Warburg Pincus, Temasek, KKR, CVCI and Apax. During his time with AZB, he has also led commercial litigation and arbitrations, as well as strategic and regulatory advice for various banks including, notably, HSBC and HDFC Bank. He also handled complex mergers and demergers.



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		<p>After AZB, Essaji focused primarily on distressed debt, restructurings and litigation. He has worked extensively for the GTL group and recently assisted with the debt restructuring exercise undertaken by the Suzlon Group. Mr. Essaji Vahanvati has also advised family offices including the Patni Family group and the Gupta Family group. As part of his independent practice, he has handled and spearheaded several commercial and regulatory litigations before the Delhi High Court, Mumbai High Court, Chennai High Court and the Supreme Court of India. He also has experience with NCLT and DRT matters.</p> <p>Mr. Essaji Vahanvati has been recognized as a leading individual by Chambers & Partners and the RSG Law Firm Report for India.</p>
6.	Disclosure of Relationships between Directors (in case of appointment of Director)	Mr. Essaji Vahanvati is not related to any of the Directors of the Company.
7.	Confirmation as per BSE Circular No.: LIST/COMP/14/2018-19	Mr. Essaji Vahanvati is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For ELCID INVESTMENTS LIMITED

Ayush Dolani
Company Secretary & Compliance Officer

Encl: As above