



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
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Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
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July 29, 2025

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip code: 503681

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in the information pertaining to the acquisition.

This is in reference to our earlier communication dated July 28, 2025, wherein it was informed that Elcid Investments Limited (hereinafter referred to as the ("Company")) had entered into an agreement to subscribe to Compulsorily Convertible Preference Shares (CCPS) of Zepto Private Limited (formerly known as Kiranakart Technologies Private Limited) (hereinafter referred to as "Zepto").

Please note that the said disclosure has been revised due to an inadvertent error in the percentage of stake mentioned in the earlier communication. Kindly find enclosed the revised disclosure for your perusal.

The detailed particulars of the said acquisition transaction by the Company are enclosed herewith as **Annexure 'A'**.

Sorry for the inconvenience caused. We request you to take the above information on record.

Thank you.

Yours Sincerely,
For Elcid Investments Limited

Ayush Dolani
Company Secretary & Compliance Officer

Place: Mumbai



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Annexure A

Sr.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: 'Zepto' Private Limited (Formerly Known as Kiranakart Technologies Private Limited)</p> <p>Registered Office: Hiranandani Lighthall A Wing 6 Floor, Saki Vihar Road, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400072</p> <p>Brief Details: 'Zepto' is an Indian quick-commerce platform known for its 10-minute grocery delivery service. Founded in 2021 by Stanford dropouts Aadit Palicha and Kaivalya Vohra. 'Zepto' operates in multiple Indian cities and offers a wide range of products, including fresh produce, daily essentials, and more.</p> <p>The total turnover of 'Zepto' for the financial year ended March 31, 2025, is ₹ 1,11,099.47 (Rupees in Millions)</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs	Quick Commerce
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has acquired and invested into 'Zepto' as a normal course of business of the company being an NBFC and as per the main objects of the company.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	25 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company intends to invest upto ₹ 7.5 crores approximately for subscribing to the compulsorily convertible preference shares ('CCPS') of the face value ₹ 5 each representing on a fully diluted basis 22,55,639 Equity Shares of the Company for an amount of ₹33.25 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The percentage of stake acquired pursuant to the investment of ₹7,50,00,000/- in Zepto is approximately 0.0146% of Zepto's share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Please refer to point no. 1 for brief background of 'Zepto'.</p> <p>Date of Incorporation: December 05, 2020 Country of establishment: India</p> <p>Turnover of last three years (in millions) :</p> <p>FY 2025: ₹ 1,11,099.47 FY 2024: ₹ 44,545.16 FY 2023: ₹ 20,243.95</p>