



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

August 28, 2025

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip code: 503681

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Elcid Investments Limited (hereinafter referred as 'Company') has entered into an agreement to subscribe to Compulsory Convertible Preference Shares and the Equity shares of 'Nexon Omniverse Limited' (hereinafter referred as 'Nexon Omniverse').

The details of the said transaction of acquisition by the Company is enclosed as **Annexure 'A'**.

Kindly take the above information on records.

Thank you.

Yours Sincerely,
For Elcid Investments Limited

Ayush Dolani
Company Secretary & Compliance Officer

Place: Mumbai



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Annexure A

Sr.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Nexon Omniverse Limited (Change in name with effect from November 25, 2022) Previously known as Ethnicity Limited with effect from April 22, 2021.</p> <p>Registered Office: D-202, Synthofine Estate, Off Aarey Road Behind Virvani Industrial Estate, Gorega, on East, Bandra Suburban, Mumbai, Maharashtra, India, 400063</p> <p>Brief Details: Nexon Omniverse Ltd is a fashion retailer conducting its business under two verticals:</p> <ol style="list-style-type: none"> 1) Style Union: Fast fashion apparel & accessories for men, women and kids 2) Ethnicity: MBO format for ethnic wear and home accessories <p>The total turnover of 'Nexon Omniverse Limited' for the financial year ended March 31, 2025, is ₹ 582.55 (Rupees in Crores)</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs	Fast Fashion Retail
4.	Objects and effects of acquisition (including but not limited to, disclosure	The Company has acquired and invested into 'Nexon Omniverse' as a normal course of business



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	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	of the company being an NBFC and as per the main objects of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	<p>The Company intends to invest in the following shares:</p> <ol style="list-style-type: none"> 1. Subscribing to 988 Series D Compulsorily Convertible Preference Shares (CCPS) of the Target Entity at a subscription price of ₹1,00,000 per CCPS - Post conversion the CCPS D will convert into 1,81,682 shares (Conversion ratio - 183.89 per CCPS). 2. Acquisition of 421 Series B CCPS from Kasturi Trust at price of ₹23,310 per CCPS - Post conversion the CCPS B will convert into 18,046 shares (Conversion ratio - 42.86 per CCPS). 3. Acquisition of 20,451 equity shares from Piyush Goyal at price of ₹543.8 per share. 4. Acquisition of 55,504 equity shares from Perspective Fashion & Accessories at price of ₹ 543.8 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The percentage of stake acquired pursuant to the investment of ₹15,00,00,000/- (approx.) in 'Nexon Omniverse' is approximately 0.60% of Nexon Omniverse's share capital on fully diluted basis.
10.	Brief background about the entity acquired in	Please refer to point no. 1 for brief background of 'Nexon Omniverse'.



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	terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of Incorporation: 7th September 2011 Country of establishment: India</p> <p>Turnover of last three years (in crores):</p> <p>FY 2025: ₹ 582.55 FY 2024: ₹ 346.71 FY 2023: ₹ 183.72</p>
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