



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

July 28, 2025

**Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001**

Scrip code: 503681

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Elcid Investments Limited (hereinafter referred as 'Company') has entered into an agreement to subscribe to Compulsory Convertible Preference Shares of 'Zepto' Private Limited (Formerly known as Kiranakart Technologies Private Limited) (hereinafter referred as 'Zepto').

The details of the said transaction of acquisition by the Company is enclosed as **Annexure 'A'**.

Kindly take the above information on records.

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**Yours Sincerely,
For Elcid Investments Limited**

**Ayush Dolani
Company Secretary & Compliance Officer**

Place: Mumbai



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Annexure A

Sr.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: 'Zepto' Private Limited (Formerly Known as Kiranakart Technologies Private Limited)</p> <p>Registered Office: Hiranandani Lighthall A Wing 6 Floor, Saki Vihar Road, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400072</p> <p>Brief Details: 'Zepto' is an Indian quick-commerce platform known for its 10-minute grocery delivery service. Founded in 2021 by Stanford dropouts Aadit Palicha and Kaivalya Vohra. 'Zepto' operates in multiple Indian cities and offers a wide range of products, including fresh produce, daily essentials, and more.</p> <p>The total turnover of 'Zepto' for the financial year ended March 31, 2025, is ₹ 1,11,099.47 (Rupees in Millions)</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs	Quick Commerce
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has acquired and invested into 'Zepto' as a normal course of business of the company being an NBFC and as per the main objects of the company.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	25 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company intends to invest upto ₹ 7.5 crores approximately for subscribing to the compulsorily convertible preference shares ('CCPS') of the face value ₹ 5 each representing on a fully diluted basis 22,55,639 Equity Shares of the Company for an amount of ₹33.23 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The final aggregate shareholding of the Company post completion of said transaction in the said entity would be 0.039% of the share capital of 'Zepto'.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Please refer to point no. 1 for brief background of 'Zepto'. Date of Incorporation: December 05, 2020 Country of establishment: India Turnover of last three years (in millions) : FY 2025: ₹ 1,11,099.47 FY 2024: ₹ 44,545.16 FY 2023: ₹ 20,243.95