



414, Shah Nahar (Worli) Industrial
Estate, B-Wing, Dr. E. Moses Road
Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

September 18, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 503681

Dear Sir,

Sub: Disclosures received from Hydra Trading Private Limited and Upnishad Holdings Private Limited under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosures received from 'Hydra Trading Private Limited' and 'Upnishad Holdings Private Limited' under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011_whereby it has been informed us about the Acquisition/Sale between them.

We attached herewith disclosure received them.

This is for your information and record.

Yours Faithfully,

For Elcid Investments Limited,

Ayush Dolani
Company Secretary & Compliance Officer

Place : Mumbai

HYDRA TRADING PRIVATE LIMITED

CIN: U51900MH2013PTC243068

Date: September 17, 2025

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Elcid Investments Limited 414, Shah Nahar Worli Industrial Estate, B Wing, Dr. E Moses Road, Worli, Mumbai, Maharashtra - 400 018
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Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please see enclosed the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Hydra Trading Private Limited

CHAITANYA
VINAY
DABHOLKAR

Digitally signed by CHAITANYA
VINAY DABHOLKAR
Date: 2025.09.17 19:29:05
+05'30'

Name: Chaitanya Dabholkar
Designation: Authorised Signatory

HYDRA TRADING PRIVATE LIMITED

CIN: U51900MH2013PTC243068

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elcid Investments Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/seller	Seller: Hydra Trading Private Limited. PAC: Upnishad Holdings Private Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	The Seller and person acting in concert with the Seller does not belong to Promoter/ Promoter Group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows. aadch1740E	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights			
i. Hydra Trading Private Limited	18,082	9.041%	9.041%
ii. Upnishad Holdings Private Limited	0	0.000%	0.000%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	18,082	9.041%	9.041%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
i. Hydra Trading Private Limited	18,082	9.041%	9.041%
ii. Upnishad Holdings Private Limited	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)			
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
i. Hydra Trading Private Limited	0	0.000%	0.000%
ii. Upnishad Holdings Private Limited	18,082	9.041%	9.041%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	-	-	-

HYDRA TRADING PRIVATE LIMITED

CIN: U51900MH2013PTC243068

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	18,082	9.041%	9.041%
Mode of Acquisition/ Sale (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Through Block Deal Mechanism		
Date of Acquisition / Sale of Shares / VR/ or date of receipt of intimation of allotment of shares, whichever is applicable	On September 15, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,00,000 Equity Shares having face value of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,000 Equity Shares having face value of INR 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/ sale	2,00,000 Equity Shares having face value of INR 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller/ Authorised Signatory Hydra Trading Private Limited

CHAITANYA
VINAY
DABHOLKAR

Digitally signed by
CHAITANYA VINAY
DABHOLKAR
Date: 2025.09.17
19:29:31 +05'30'

Authorised Signatory
Name: Chaitanya Dabholkar
Place: Mumbai
Date: September 17, 2025

UPNISHAD HOLDINGS PRIVATE LIMITED

[Formerly known as Upnishad Trustee Advisory Services Private Limited]

CIN: U66309MH2023PTC399500

Date: September 17, 2025

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Elcid Investments Limited 414, Shah Nahar Worli Industrial Estate, B Wing, Dr. E Moses Road, Worli, Mumbai, Maharashtra - 400 018
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Dear Sir/ Madam,

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Please see enclosed the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Upnishad Holdings Private Limited

VITA JALAJ Digitally signed by
VITA JALAJ DANI
DANI Date: 2025.09.17
19:31:39 +05'30'

Name: Vita Jalaj Dani

Designation: Authorised Signatory

UPNISHAD HOLDINGS PRIVATE LIMITED

[Formerly known as Upnishad Trustee Advisory Services Private Limited]

CIN: U66309MH2023PTC399500

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elcid Investments Limited		
Name (s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Acquirer: Upnishad Holdings Private Limited. PACs: Hydra Trading Private Limited		
Whether the acquirer/ seller belongs to Promoter/Promoter group	The Acquirer and person acting in concert with the Acquirer does not belong to Promoter/ Promoter Group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights	0	0.000%	0.000%
i. Upnishad Holdings Private Limited			
ii. Hydra Trading Private Limited	18,082	9.041%	9.041%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	18,082	9.041%	9.041%
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/ sold	18,082	9.041%	9.041%
i. Upnishad Holdings Private Limited			
ii. Hydra Trading Private Limited	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	18,082	9.041%	9.041%
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	18,082	9.041%	9.041%
i. Upnishad Holdings Private Limited			
ii. Hydra Trading Private Limited	0	0.000%	0.000%

UPNISHAD HOLDINGS PRIVATE LIMITED

[Formerly known as Upnishad Trustee Advisory Services Private Limited]

CIN: U66309MH2023PTC399500

Smiti Holding and Trading Company Private Limited			
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	18,082	9.041%	9.041%
Mode of Acquisition/ Sale (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Through Block Deal Mechanism		
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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller/ Authorised Signatory

Upnishad Holdings Private Limited

VITA JALAJ DANIG
Digitally signed by
VITA JALAJ DANIG
Date: 2025.09.17
19:32:03 +05'30'

Authorised Signatory

Name: Vita Jalaj Dani

Place: Mumbai

Date: September 17, 2025