



**ELCID INVESTMENTS LIMITED**

414, Shah Nahar (Worli) Industrial Estate,  
B-Wing, Dr. E. Moses Road,  
Worli, Mumbai-400 018.  
Phone : 6662 5602 Fax : 6662 5605  
CIN : L65990MH1981PLC025770  
www.elcidinvestments.com  
vakilgroup@gmail.com

**Date: 23<sup>rd</sup> August 2019**

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

**SUB: Outcome of Voting Results of Annual General Meeting**

**Company Code: 503681**

Dear Sir

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting through Ballot forms.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

**Mittal Gori**  
**Company Secretary and Compliance Officer**



**Annexure I**

<b>Date of the AGM/EGM</b>	22 <sup>nd</sup> August 2019
<b>Total number of shareholders on record date</b>	230
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	4
Public:	12
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	0
Public	0

**Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March 2019 together with the reports of the Board of Directors and Auditors thereon.**

<b>Resolution required: (Ordinary/ Special)</b>			Ordinary Resolution					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter &amp; Promoter Group</b>	<b>E-Voting</b>	149750	149750	100.00	149750	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	<b>E-Voting</b>	50250	11850	23.58	11850	0	100.00	0.00
	<b>Poll</b>		11950	23.78	0	11950	0	100.00
	<b>Postal Ballot (if applicable)</b>		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11850</b>	<b>11950</b>	<b>49.79</b>	<b>50.21</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161600</b>	<b>11950</b>	<b>93.11</b>	<b>6.89</b>



Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31<sup>st</sup> March 2019

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11850	0	100.00	0.00
	Poll		11950	23.78	0	11950	0	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11850</b>	<b>11950</b>	<b>49.79</b>	<b>50.21</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161600</b>	<b>11950</b>	<b>93.11</b>	<b>6.89</b>



Resolution 3: Retirement of Mr. Amar Arvind Vakil (DIN: 00009252), who retires by rotation.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100.00</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11850	0	100.00	0.00
	Poll		11950	23.78	0	11950	0	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11850</b>	<b>11950</b>	<b>49.79</b>	<b>50.21</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161600</b>	<b>11950</b>	<b>93.11</b>	<b>6.89</b>



Resolution 4: Appointment of Miss Amrita Amar Vakil (DIN: 00170725) as a non-executive director of the company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11700	150	98.73	1.27
	Poll		11950	23.78	0	11950	0.00	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11700</b>	<b>12100</b>	<b>49.16</b>	<b>50.84</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161450</b>	<b>12100</b>	<b>93.03</b>	<b>6.97</b>



Resolution 5: Re-appointment of Mr. Mahesh Dalal (DIN: 00165912) as an independent director of the company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11700	150	98.73	1.27
	Poll		11950	23.78	0	11950	0.00	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11700</b>	<b>12100</b>	<b>49.16</b>	<b>50.84</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161450</b>	<b>12100</b>	<b>93.03</b>	<b>6.97</b>



Resolution 6: Re-appointment of Mr. Bharat Talati (DIN: 00095913) as an independent director of the company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11700	150	98.73	1.27
	Poll		11950	23.78	0	11950	0.00	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11700</b>	<b>12100</b>	<b>49.16</b>	<b>50.84</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161450</b>	<b>12100</b>	<b>93.03</b>	<b>6.97</b>



Resolution 7: Re-appointment of Mr. Ketan Kapadia (DIN: 00166090) as an independent director of the company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>149750</b>	<b>100</b>	<b>149750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	50250	11850	23.58	11700	150	98.73	1.27
	Poll		11950	23.78	0	11950	0.00	100.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>23800</b>	<b>47.36</b>	<b>11700</b>	<b>12100</b>	<b>49.16</b>	<b>50.84</b>
<b>Total</b>		<b>200000</b>	<b>173550</b>	<b>86.78</b>	<b>161450</b>	<b>12100</b>	<b>93.03</b>	<b>6.97</b>



Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**



**Varun A Vakil**  
Chairman





**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with  
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,  
The Chairman of 38<sup>th</sup> Annual General Meeting of  
**Elcid Investments Limited**  
414, Shah Nagar (Worli) Industrial Estate,  
B Wing, Dr. E Moses Road,  
Worli, Mumbai-400 018

Dear Sir,

**Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 38<sup>th</sup> Annual General Meeting held on 22<sup>nd</sup> August, 2019.**

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of the **Elcid Investments Limited** ("the Company") in its meeting held on 22<sup>nd</sup> May, 2019 for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 7 in the Notice of the 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company dated 22<sup>nd</sup> May, 2019.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 38<sup>th</sup> AGM is restricted to make the Scrutinizer's Report on the votes cast "in favor" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 38<sup>th</sup> Annual General Meeting.
3. The Notice of the AGM dated 22<sup>nd</sup> May, 2019 was sent to the members through courier on 26<sup>th</sup> July, 2019 and through email on 29<sup>th</sup> July, 2019. The said notice was dispatched on the basis of Register of Members / List of Beneficial Owners of the Company as on 19<sup>th</sup> July, 2019.





4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 38<sup>th</sup> AGM and providing e-voting facility in the English newspaper "Business Standard" and Marathi newspaper "Mumbai Lakshadeep" on 30<sup>th</sup> July, 2019.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Thursday, 15<sup>th</sup> August, 2019.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Monday, 19<sup>th</sup> August, 2019 (from 10:00 a.m.) to Wednesday, 21<sup>st</sup> August, 2019 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the Annual General Meeting held on 22<sup>nd</sup> August, 2019 to the members present, who did not vote through remote e-voting facility.
7. 11950 votes were cast through 2 polling papers at the AGM. The votes cast under remote e-voting facility provided by CDSL were unblocked on 22<sup>nd</sup> August, 2019 in the presence of Mrs. Divya Lohia and Ms. Bhavna Singh, who are not in the employment with the Company.
8. The summary of the voting is as follows:





**Resolution No. 1:**

Resolution Required : (Ordinary)			Ordinary Resolution for adoption of Standalone Audited Financial Statements and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with Reports of the Board of Directors and of the Auditors' thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
Public Inst.	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public NI	E-Voting	50250	11850	23.5821	11850	0	100.0000	0.0000
	Poll		11950	23.7811	0	11950	0	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11850</b>	<b>11950</b>	<b>49.7899</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161600</b>	<b>11950</b>	<b>93.1144</b>	<b>6.8856</b>

Invalid votes: Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No.2:**

Resolution Required : (Ordinary)			Ordinary Resolution for declaration of final Dividend on Equity Shares for the financial year ended on 31st March, 2019.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11850	0	100.0000	0.0000
	Poll		11950	23.7811	0	11950	0	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11850</b>	<b>11950</b>	<b>49.7899</b>	<b>50.2101</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161600</b>	<b>11950</b>	<b>93.1144</b>	<b>6.8856</b>

Invalid votes : Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No.3:**

Resolution Required : (Ordinary)			Ordinary Resolution for appointment of a director in place of Mr. Amar Arvind Vakil (DIN: 00009252), who retires by rotation and being eligible does not offer himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
<b>Public Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11850	0	100.0000	0.0000
	Poll		11950	23.7811	0	11950	0	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11850</b>	<b>11950</b>	<b>49.7899</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161600</b>	<b>11950</b>	<b>93.1144</b>	<b>6.8856</b>

Invalid votes : Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No. 4:**

Resolution Required : (Ordinary)			Ordinary Resolution for appointment of Ms. Amrita Vakil as a Non-Executive Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
<b>Public - Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11700	150	98.7342	1.2658
	Poll		11950	23.7811	0	11950	0.0000	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11700</b>	<b>12100</b>	<b>49.1597</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161450</b>	<b>12100</b>	<b>93.0279</b>	<b>6.9721</b>

Invalid votes : Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No. 5:**

Resolution Required : (Special)		Special Resolution for re-appointment of Mr. Mahesh Chimanlal Dalal as an Independent Non-Executive Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11700	150	98.7342	1.2658
	Poll		11950	23.7811	0	11950	0.0000	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>	<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11700</b>	<b>12100</b>	<b>49.1597</b>	<b>50.8403</b>
<b>TOTAL</b>	<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161450</b>	<b>12100</b>	<b>93.0279</b>	<b>6.9721</b>	

Invalid votes : Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No. 6:**

Resolution Required : (Special)			Special Resolution for re-appointment of Mr. Bharat Bhasker Talati as an Independent Non-Executive Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
<b>Public - Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11700	150	98.7342	1.2658
	Poll		11950	23.7811	0	11950	0.0000	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11700</b>	<b>12100</b>	<b>49.1597</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161450</b>	<b>12100</b>	<b>93.0279</b>	<b>6.9721</b>

Invalid votes : Nil

**Result: Resolution is passed with requisite majority.**





**Resolution No. 7:**

Resolution Required : (Special)			Special Resolution for re-appointment of Mr. Ketan Chatrabhuj Kapadia as an Independent Non-Executive Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter group</b>	E-Voting	149750	149750	100.0000	149750	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>149750</b>	<b>149750</b>	<b>100.0000</b>	<b>149750</b>	<b>0</b>	<b>100.0000</b>
<b>Public Inst.</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public NI</b>	E-Voting	50250	11850	23.5821	11700	150	98.7342	1.2658
	Poll		11950	23.7811	0	11950	0.0000	100.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>TOTAL</b>		<b>50250</b>	<b>23800</b>	<b>47.3632</b>	<b>11700</b>	<b>12100</b>	<b>49.1597</b>
<b>TOTAL</b>		<b>200000</b>	<b>173550</b>	<b>86.7750</b>	<b>161450</b>	<b>12100</b>	<b>93.0279</b>	<b>6.9721</b>

Invalid votes: Nil

**Result: Resolution is passed with requisite majority.**





The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Thane  
Date: 22<sup>nd</sup> August, 2019



For **M Baldeva Associates**  
Company Secretaries

**CS Manish Baldeva**  
Proprietor  
M. No. FCS 6180;  
C.P. No. 11062

Countersigned

For Elcid Investments Limited

Chairman / Authorized Signatory